

R E P O R T
OF THE LEGISLATIVE FISCAL COMMITTEE

September 29, 1982

A Search Committee of the Legislative Fiscal Committee was appointed to review the fifty-eight applications for the position of Legislative Fiscal Director. The Search Committee met on September 16, 1982 and reduced this number to five applicants and met again on September 28, 1982 for personal interviews with each of the five. Expenses will be paid for three out-of-state applicants. The Search Committee recommended William Brunsen, Larry Isaak, and Dennis Prouty to the Legislative Fiscal Committee.

The Legislative Fiscal Committee met on September 29, 1982, interviewed the three finalists, and makes the following recommendations to the Legislative Council:

1. That Mr. Larry Isaak be offered the position of Legislative Fiscal Director at a salary of \$44,460.

2. That a Subcommittee composed of Representative Schnekloth and Senator Hultman will meet with Mr. Isaak to discuss reimbursable moving expenses and expenses incidental to the move involved in obtaining suitable housing, and will make a recommendation to the Legislative Council.

Respectfully submitted,

REPRESENTATIVE RICHARD WELDEN
Chairperson

SELECTED ECONOMIC PROJECTIONS

		CALENDAR YEAR			
		<u>February</u>		<u>September</u>	
		<u>1982</u>	<u>1983</u>	<u>1982</u>	<u>1983</u>
<u>NATIONAL</u>					
GNP - DRI		6.7%	12.2%	4.7%	9.3%
	CBO	7.5	11.9	6.7	10.3
GNP - Deflator	DRI	7.5%	7.8%	6.3%	5.9%
	CBO	7.5	7.3	5.9	6.3
Unemployment Rate -	DRI	9.4%	8.8%	9.4%	9.1%
	CBO	8.9	8.0	9.3	8.8

		<u>January</u>		<u>September</u>	
		<u>FY 82</u>	<u>FY 83</u>	<u>FY 82</u>	<u>FY 83</u>
<u>STATE</u>					
Tax Growth Estimate		5.6%	9.1%	5.8% (actual)	6.1%

Definitions:

DRI- Data Resources Inc.,

CBO- Congressional Budget Office

Office of the State Comptroller
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