

**STATE OF IOWA**  
Fiscal Year 2025 Annual Budget  
SPECIAL DEPARTMENT: (270) Economic Development Authority  
Budget Unit: (2690000006C) Innovation & Commercialization Fund  
Schedule 6

|                                 | Fiscal Year 2023<br>Actual  | Fiscal Year 2024<br>Estimated | Fiscal Year 2025<br>Department<br>Request | Fiscal Year 2025<br>Governor's<br>Recomm |
|---------------------------------|-----------------------------|-------------------------------|---|--|
| <b>Resources</b>                |                             |                               |   |  |
| <b>Other Resources</b>          |                             |                               |   |  |
| Balance Brought Forward (Funds) | \$ 11,508,522               | \$ 10,985,387                 | \$ 7,257,682                              | \$ 7,257,682                             |
| Adjustment to Balance Forward   | -5,206                      | 0                             | 0   | 0  |
|                                 | <u>11,503,316</u>           | <u>10,985,387</u>             | <u>7,257,682</u>                          | <u>7,257,682</u>                         |
| <b>Receipts</b>                 |                             |                               |   |  |
| Intra State Receipts            | 3,000,000                   | 3,000,000                     | 3,000,000                                 | 3,000,000                                |
| Interest                        | 360,262                     | 265,000                       | 265,000                                   | 265,000                                  |
| Bonds & Loans                   | 781,313                     | 710,000                       | 710,000                                   | 710,000                                  |
| Refunds & Reimbursements        | 0                           | 15,000                        | 15,000                                    | 15,000                                   |
| Other                           | 231,803                     | 14,000                        | 15,000                                    | 15,000                                   |
|                                 | <u>4,373,378</u>            | <u>4,004,000</u>              | <u>4,005,000</u>                          | <u>4,005,000</u>                         |
| <b>Total Resources</b>          | <u><u>\$ 15,876,694</u></u> | <u><u>\$ 14,989,387</u></u>   | <u><u>\$ 11,262,682</u></u>               | <u><u>\$ 11,262,682</u></u>              |
| <br>                            |                             |                               |   |  |
| <b>FTE</b>                      | <u><u>0.97</u></u>          | <u><u>1.00</u></u>            | <u><u>1.00</u></u>                        | <u><u>1.00</u></u>                       |
| <br>                            |                             |                               |   |  |
| <b>Disposition of Resources</b> |                             |                               |   |  |
| Personal Services-Salaries      | \$ 97,620                   | \$ 86,705                     | \$ 86,705                                 | \$ 86,705                                |
| Personal Travel In State        | 3,225                       | 5,000                         | 5,000                                     | 5,000                                    |
| State Vehicle Operation         | 3,096                       | 3,000                         | 3,000                                     | 3,000                                    |
| Depreciation                    | 0                           | 500                           | 500                                       | 500                                      |
| Personal Travel Out of State    | 958                         | 12,000                        | 12,000                                    | 12,000                                   |
| Office Supplies                 | 9,945                       | 1,000                         | 1,000                                     | 1,000                                    |
| Other Supplies                  | 1,880                       | 500                           | 500                                       | 500                                      |
| Printing & Binding              | 209                         | 1,000                         | 1,000                                     | 1,000                                    |
| Postage                         | 29                          | 500                           | 500                                       | 500                                      |
| Communications                  | 622                         | 500                           | 500                                       | 500                                      |

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|                                    | Fiscal Year 2023<br><u>Actual</u> | Fiscal Year 2024<br><u>Estimated</u> | Fiscal Year 2025<br><u>Department<br/>Request</u> | Fiscal Year 2025<br><u>Governor's<br/>Recomm</u> |
|------------------------------------|-----------------------------------|--------------------------------------|---|--|
| Disposition of Resources (cont.)   |                                   |                                      |   |  |
| Rentals                            | 0                                 | 2,500                                | 2,500   | 2,500  |
| Professional & Scientific Services | 1,699,167                         | 2,375,000                            | 2,375,000   | 2,375,000  |
| Outside Services                   | 0                                 | 500                                  | 500   | 500  |
| Intra-State Transfers              | 0                                 | 300,000                              | 200,000   | 200,000  |
| Advertising & Publicity            | 0                                 | 2,000                                | 2,000   | 2,000  |
| Outside Repairs/Service            | 0                                 | 500                                  | 500   | 500  |
| Reimbursement to Other Agencies    | 711,472                           | 950,500                              | 950,500   | 950,500  |
| IT Outside Services                | 0                                 | 1,000                                | 1,000   | 1,000  |
| Equipment                          | 13,696                            | 0                                    | 0   | 0  |
| Equipment - Non-Inventory          | 0                                 | 1,000                                | 1,000   | 1,000  |
| IT Equipment                       | 66                                | 2,000                                | 2,000   | 2,000  |
| Refunds-Other                      | 9,803                             | 1,000                                | 1,000   | 1,000  |
| State Aid                          | 2,339,518                         | 3,985,000                            | 4,050,000   | 4,050,000  |
| Balance Carry Forward (Funds)      | 10,985,387                        | 7,257,682                            | 3,565,977   | 3,565,977  |
| Total Disposition of Resources     | <u>\$ 15,876,694</u>              | <u>\$ 14,989,387</u>                 | <u>\$ 11,262,682</u>                              | <u>\$ 11,262,682</u>                             |