

**STATE OF IOWA**  
Fiscal Year 2025 Annual Budget  
SPECIAL DEPARTMENT: (030) Administrative Services, Department of  
Budget Unit: (00600000877) Centralized Payroll Trustee  
Schedule 6

	Fiscal Year 2023 Actual	Fiscal Year 2024 Estimated	Fiscal Year 2025 Department Request	Fiscal Year 2025 Governor's Recomm
<b>Resources</b>				
Other Resources				
Balance Brought Forward (Funds)	\$ 13,348,061	\$ 28,099,397	\$ 13,348,061	\$ 28,099,397
Adjustment to Balance Forward	97	0	0	0
	<u>13,348,158</u>	<u>28,099,397</u>	<u>13,348,061</u>	<u>28,099,397</u>
Receipts				
Payroll Deductions	866,380,713	564,775,000	564,775,000	564,775,000
Total Resources	<u>\$ 879,728,871</u>	<u>\$ 592,874,397</u>	<u>\$ 578,123,061</u>	<u>\$ 592,874,397</u>
<b>Disposition of Resources</b>				
Withheld Income Taxes	\$ 155,567,064	\$ 137,000,000	\$ 137,000,000	\$ 137,000,000
Life Insurance Premiums	2,327,013	1,000,000	1,000,000	1,000,000
Health Insurance Premiums	267,275,385	133,000,000	133,000,000	133,000,000
Bonds, Credit Union, Deferred Com	43,212,973	70,000,000	70,000,000	70,000,000
Disability Premiums	2,748,214	2,400,000	2,400,000	2,400,000
Fica Contributions	168,216,527	122,830,000	122,830,000	122,830,000
Ipers Contributions	168,692,730	79,000,000	79,000,000	79,000,000
Judicial Retirement Contributions	8,152,886	1,045,000	1,045,000	1,045,000
Peace Officers Retirement Cont	24,295,257	9,000,000	9,000,000	9,000,000
Other Centralized Payroll Disb	11,141,425	9,500,000	9,500,000	9,500,000
Balance Carry Forward (Funds)	28,099,397	28,099,397	13,348,061	28,099,397
Total Disposition of Resources	<u>\$ 879,728,871</u>	<u>\$ 592,874,397</u>	<u>\$ 578,123,061</u>	<u>\$ 592,874,397</u>