REVENUE ESTIMATING CONFERENCE

December 11, 2020

PY 19				% Change	REC	% Change	REC	% Change	REC	% Change	REC	% Change
Tax Receipts	Dollars in Millions	EV 10	EV 20									
Personal Income Tax S4,944.0 S4,652.0 4.9% S5,133.1 10.3% S4,941.3 2.28% S5,100.5 9.6% S4,922.5 3.2% Sales/Use Tax 3.045.5 3.176.1 4.3% 3.284.5 2.8% 3.375.5 3.4% 3.274.0 3.1% 3.391.9 3.6% Corporate Income Tax 706.3 648.7 4.2% 748.4 15.4% 716.4 4.4% 812.0 25.2% 753.9 7.2% Inheritance Tax 80.7 815.5 1.0% 87.2 7.0% 88.9 1.9% 856.6 5.0% 88.6 3.5% Insurance Premium Tax 153.4 143.5 6.5% 412.7 7.0% 88.9 1.9% 856.6 5.0% 88.6 3.5% Insurance Premium Tax 153.4 143.5 6.5% 414.2 7.0% 88.9 1.9% 856.6 5.0% 88.6 3.5% Insurance Premium Tax 153.5 9.8 2.74% 7.3 25.5% 7.9 82.% 6.5 3.37% 9.2 41.5% 141.2 41.2 7.65% 41.2 41.2 41.2 41.2 7.65% 41.2 4	Tay Possints							-				-
Sales/Use Tax 3,045.5 3,176.1 4,3% 3,264.5 2,8% 3,375.5 3,4% 3,274.0 3,1% 3,391.9 3,6% Corporate Income Tax 706.3 648.7 8,2% 748.4 15,4% 716.4 4,3% 812.0 25,2% 753.9 -7,2% Inheritance Tax 80.7 81.5 10% 87.2 7,0% 88.9 119.9 86.6 5,0% 88.6 5,0% 88.6 5,0% 88.6 5,0% 88.6 5,0% 88.6 5,0% 88.6 5,0% 88.6 5,0% 88.6 5,0% 88.6 5,0% 88.6 5,0% 88.6 5,0% 88.6 5,0% 88.6 5,0% 88.6 5,0% 88.6 5,0% 89.2 41.5% 41.5% 41.5% 41.5% 89.2 41.5% 41.5% 41.5% 41.5% 41.5% 41.5% 41.5% 41.5% 41.5% 41.5% 41.5% 41.5% 41.5% 41.5% 41.5% 41.5% 41.5%	•											
Corporate Income Tax												
Inheritance Tax												
Insurance Premium Tax	•											
Beer Tax												
Franchise Tax Miscellaneous Tax 14.1 24.9 76.6% 24.8 -0.4% 24.8 -0.4% 24.8 -0.0% 24.8 -0.2% 24.8 -0.4% 24.8 -0.0% 24.8 -0.4% 24.8 -0.0% 24.8 -0.4% 24.8 -0.0% 24.8 -0.4% 24.8 -0.0% 24.8 -0.4% 24.8 -0.0% 24.8 -0.2% 24.8 -0.4% 24.8 -0.0% 24.8 -0.2% 24.8 -0.4% 24.8 -0.0% 24.8 -0.2% 24.8 -0												
Miscellaneous Tax Total Tax Receipts 14.1 24.9 76.8% (\$9.473.5) 24.8 0.0% (\$9.41.8) 24.8 0.0% (\$9.510.7) 24.8 0.0% (\$9.40.1) 24.8 0.0% (\$9.40.1) 24.8 0.0% (\$9.510.7) 24.8 0.0% (\$9.40.1) 24.8 0.0% (\$9.40.1) 24.8 0.0% (\$9.510.7) 8.0% (\$9.40.1) -1.1% Other Receipts Unitary and the color of	Beer Tax	13.5	9.8	-27.4%	7.3	-25.5%	7.9	8.2%	6.5	-33.7%	9.2	41.5%
Total Tax Receipts	Franchise Tax	59.6	67.9	13.9%	67.0	-1.3%	65.1	-2.8%	66.0	-2.8%	67.8	2.7%
Descript Color C	Miscellaneous Tax	14.1	24.9	76.6%	24.8	-0.4%	24.8	0.0%	24.8	-0.4%	24.8	0.0%
Institutional Payments	Total Tax Receipts	\$9,017.1	\$8,804.4	-2.4%	\$9,473.5	7.6%	\$9,412.2	-0.6%	\$9,510.7	8.0%	\$9,404.1	-1.1%
Institutional Payments	Other Receipts											
Liquor Profits 125.6 131.9 5.0% 134.5 2.0% 137.2 2.0% 141.1 7.0% 141.1 0.0%	•	\$11.2	\$12.6	12 5%	\$9.6	-23.8%	\$11.0	14.6%	\$9.2	-27.0%	\$11.0	19.6%
Interest 9.0 15.1 67.8% 12.9 -14.6% 12.9 0.0% 3.1 -79.5% 3.1 0.0% Fees 28.9 28.4 -1.7% 25.8 -9.2% 25.9 0.4% 27.8 -2.1% 25.9 -6.8% 25.9 25.9 0.4% 27.8 -2.1% 25.9 -6.8% 25.9 25.9 0.4% 27.8 -2.1% 25.9 -6.8% 25.9 25.9 0.4% 27.8 -2.1% 25.9 -6.8% 25.9 25.9 0.4% 27.8 -2.1% 25.9 -6.8% 25.9 25.9 0.4% 27.8 -2.1% 25.9 -6.8% 25.9 25.9 0.4% 27.8 27.9 25.9 -6.8% 25.9 25.9 0.4% 27.8 27.9 25.9 -6.8% 25.9 25.9 0.4% 27.8 27.9 25.9		•										
Fees 28.9 28.4 -1.7% 25.8 -9.2% 25.9 0.4% 27.8 -2.1% 25.9 -6.8%												
Judicial Revenue 95.4 90.4 -5.2% 73.4 -18.8% 77.1 5.0% 63.4 -29.9% 66.6 5.0% Miscellaneous Receipts 64.4 53.3 -17.2% 48.6 -8.8% 47.9 -1.4% 48.9 -8.3% 49.3 0.8% Total Other Receipts \$334.5 \$331.7 -0.8% \$304.8 -8.1% \$312.0 2.4% \$293.5 -11.5% \$297.0 1.2% Gross Tax & Other Receipts \$9,351.6 \$9,136.1 -2.3% \$9,778.3 7.0% \$9,724.2 -0.6% \$9,804.2 7.3% \$9,701.1 -1.1% Accruals (Net) \$19.2 \$307.7 \$-324.2 \$29.0 \$-307.2 \$22.0 \$22.0 \$20.0 <												
Miscellaneous Receipts 64.4 53.3 -17.2% 48.6 -8.8% 47.9 -1.4% 48.9 -8.3% 49.3 0.8% Total Other Receipts \$334.5 \$331.7 -0.8% \$304.8 -8.1% \$312.0 2.4% \$293.5 -11.5% \$297.0 1.2% Gross Tax & Other Receipts \$9,351.6 \$9,136.1 -2.3% \$9,778.3 7.0% \$9,724.2 -0.6% \$9,804.2 7.3% \$9,701.1 -1.1% Accruals (Net) \$19.2 \$307.7 \$-324.2 \$29.0 \$-307.2 \$22.0 Refund (Accrual Basis) \$-1,131.9 \$-1,120.3 -1.0% \$-1,117.0 -0.3% \$-1,081.0 -3.2% \$-1,101.7 -1.7% \$-1,014.1 -8.0% School Infras. Refunds (Accrual) -\$503.1 -\$507.6 0.9% \$-531.8 4.8% \$-550.4 3.5% \$-534.0 5.2% \$-553.3 3.6% Total Net Receipts \$7,735.8 \$7,815.9 1.0% \$7,805.3 -0.1% \$8,121.8 4.1% \$7,861.3 0.6% \$8,155.7 3.7% Transfers (Accrual Basis)		28.9	28.4	-1.7%	25.8	-9.2%	25.9	0.4%	27.8	-2.1%	25.9	-6.8%
Total Other Receipts \$334.5 \$331.7 -0.8% \$304.8 -8.1% \$312.0 2.4% \$293.5 -11.5% \$297.0 1.2% Gross Tax & Other Receipts \$9,351.6 \$9,136.1 -2.3% \$9,778.3 7.0% \$9,724.2 -0.6% \$9,804.2 7.3% \$9,701.1 -1.1% Accruals (Net) \$19.2 \$307.7 \$-324.2 \$29.0 \$-307.2 \$22.0 Refund (Accrual Basis) \$-1,131.9 \$-1,120.3 -1.0% \$-1,117.0 -0.3% \$-1,081.0 -3.2% \$-1,101.7 -1.7% \$-1,014.1 -8.0% School Infras. Refunds (Accrual) -\$503.1 -\$507.6 0.9% \$-531.8 4.8% \$-550.4 3.5% \$-534.0 5.2% \$-553.3 3.6% Total Net Receipts \$7,735.8 \$7,815.9 1.0% \$7,805.3 -0.1% \$8,121.8 4.1% \$7,861.3 0.6% \$8,155.7 3.7% Transfers (Accrual Basis) Lottery \$90.4 \$78.9 -12.7% \$80.4 1.9% \$83.0 3.2% \$82.0 3.9% \$84.0 2.4% Taxpayer Trust Fund Transf. \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0												
Gross Tax & Other Receipts \$9,351.6 \$9,136.1 -2.3% \$9,778.3 7.0% \$9,724.2 -0.6% \$9,804.2 7.3% \$9,701.1 -1.1% Accruals (Net) \$19.2 \$307.7 \$-324.2 \$29.0 \$-307.2 \$22.0 Refund (Accrual Basis) \$-1,131.9 \$-1,120.3 -1.0% \$-1,117.0 -0.3% \$-1,081.0 -3.2% \$-1,101.7 -1.7% \$-1,014.1 -8.0% School Infras. Refunds (Accrual) -\$503.1 -\$507.6 0.9% \$-531.8 4.8% \$-550.4 3.5% \$-534.0 5.2% \$-553.3 3.6% Total Net Receipts \$7,735.8 \$7,815.9 1.0% \$7,805.3 -0.1% \$8,121.8 4.1% \$7,861.3 0.6% \$8,155.7 3.7% Transfers (Accrual Basis) Lottery \$90.4 \$78.9 -12.7% \$80.4 1.9% \$83.0 3.2% \$82.0 3.9% \$84.0 2.4% Taxpayer Trust Fund Transfers \$0.0 \$0.0 \$0.0 26.0	•											
Accruals (Net) \$19.2 \$307.7 \$-324.2 \$29.0 \$-307.2 \$22.0 Refund (Accrual Basis) \$-1,131.9 \$-1,120.3 -1.0% \$-1,117.0 -0.3% \$-1,081.0 -3.2% \$-1,101.7 -1.7% \$-1,014.1 -8.0% School Infras. Refunds (Accrual) -\$503.1 -\$507.6 0.9% \$-531.8 4.8% \$-550.4 3.5% \$-534.0 5.2% \$-553.3 3.6% \$-534.0 \$-2.2 \$-2.0 Refunds (Accrual) -\$503.1 -\$507.6 0.9% \$-1,117.0 -0.3% \$-1,081.0 -3.2% \$-1,101.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -8.0% \$-1,010.7 -1.7% \$-1,014.1 -1.7%	Total Other Receipts	\$334.5	\$331.7	-0.8%	\$304.8	-8.1%	\$312.0	2.4%	\$293.5	-11.5%	\$297.0	1.2%
Refund (Accrual Basis) \$-1,131.9 \$-1,120.3 -1.0% \$-1,117.0 -0.3% \$-1,081.0 -3.2% \$-1,101.7 -1.7% \$-1,014.1 -8.0% School Infras. Refunds (Accrual) \$-\$503.1 -\$507.6 0.9% \$-1,117.0 -0.3% \$-1,081.0 -3.2% \$-1,101.7 -1.7% \$-1,014.1 -8.0% School Infras. Refunds (Accrual) \$7,735.8 \$7,815.9 1.0% \$7,805.3 -0.1% \$8,121.8 4.1% \$7,861.3 0.6% \$8,155.7 3.7% Transfers (Accrual Basis) Lottery \$90.4 \$78.9 -12.7% \$80.4 1.9% \$83.0 3.2% \$82.0 3.9% \$84.0 2.4% Taxpayer Trust Fund Transf. \$0.0 \$0.0 \$0.0 \$0.0 \$26.0 -27.4% 26.0 0.0% 26.0 -27.4% 26.0 0.0% Net Receipts Plus Transfers \$7,858.8 \$7,930.6 0.9% \$7,911.7 -0.2% \$8,230.8 4.0% \$7,969.3 0.5% \$8,265.7 3.7% <td>Gross Tax & Other Receipts</td> <td>\$9,351.6</td> <td>\$9,136.1</td> <td>-2.3%</td> <td>\$9,778.3</td> <td>7.0%</td> <td>\$9,724.2</td> <td>-0.6%</td> <td>\$9,804.2</td> <td>7.3%</td> <td>\$9,701.1</td> <td>-1.1%</td>	Gross Tax & Other Receipts	\$9,351.6	\$9,136.1	-2.3%	\$9,778.3	7.0%	\$9,724.2	-0.6%	\$9,804.2	7.3%	\$9,701.1	-1.1%
Refund (Accrual Basis) \$-1,131.9 \$-1,120.3 -1.0% \$-1,117.0 -0.3% \$-1,081.0 -3.2% \$-1,101.7 -1.7% \$-1,014.1 -8.0% School Infras. Refunds (Accrual) \$-\$503.1 -\$507.6 0.9% \$-1,117.0 -0.3% \$-1,081.0 -3.2% \$-1,101.7 -1.7% \$-1,014.1 -8.0% School Infras. Refunds (Accrual) \$7,735.8 \$7,815.9 1.0% \$7,805.3 -0.1% \$8,121.8 4.1% \$7,861.3 0.6% \$8,155.7 3.7% Transfers (Accrual Basis) Lottery \$90.4 \$78.9 -12.7% \$80.4 1.9% \$83.0 3.2% \$82.0 3.9% \$84.0 2.4% Taxpayer Trust Fund Transf. \$0.0 \$0.0 \$0.0 \$0.0 \$26.0 -27.4% 26.0 0.0% 26.0 -27.4% 26.0 0.0% Net Receipts Plus Transfers \$7,858.8 \$7,930.6 0.9% \$7,911.7 -0.2% \$8,230.8 4.0% \$7,969.3 0.5% \$8,265.7 3.7% <td>Accruals (Net)</td> <td>\$19.2</td> <td>\$307.7</td> <td></td> <td>\$-324.2</td> <td></td> <td>\$29.0</td> <td></td> <td>\$-307.2</td> <td></td> <td>\$22.0</td> <td></td>	Accruals (Net)	\$19.2	\$307.7		\$-324.2		\$29.0		\$-307.2		\$22.0	
School Infras. Refunds (Accrual) -\$503.1 -\$507.6 0.9% \$-531.8 4.8% \$-550.4 3.5% \$-534.0 5.2% \$-553.3 3.6% Total Net Receipts \$7,735.8 \$7,815.9 1.0% \$7,805.3 -0.1% \$8,121.8 4.1% \$7,861.3 0.6% \$8,155.7 3.7% Transfers (Accrual Basis) Lottery \$90.4 \$78.9 -12.7% \$80.4 1.9% \$83.0 3.2% \$82.0 3.9% \$84.0 2.4% Taxpayer Trust Fund Transf. \$0.0 \$0.0 \$0.0 26.0 -27.4% 26.0 0.0% 26.0 -27.4% 26.0 0.0% Other Transfers \$7,858.8 \$7,930.6 0.9% \$7,911.7 -0.2% \$8,230.8 4.0% \$7,969.3 0.5% \$8,265.7 3.7% Estimated Gambling Revenues Deposited To Other Funds \$291.4 \$231.0 -20.7% \$268.6 16.3% \$268.6 0.0% \$283.4 22.7% \$283.4 <				-1.0%				-3.2%		-1.7%		-8.0%
Transfers (Accrual Basis) Lottery \$90.4 \$78.9 -12.7% \$80.4 1.9% \$83.0 3.2% \$82.0 3.9% \$84.0 2.4% Taxpayer Trust Fund Transf. Other Transfers 32.6 35.8 9.8% 26.0 -27.4% 26.0 0.0% 26.0 -27.4% 26.0 0.0% Net Receipts Plus Transfers \$7,858.8 \$7,930.6 0.9% \$7,911.7 -0.2% \$8,230.8 4.0% \$7,969.3 0.5% \$8,265.7 3.7% Estimated Gambling Revenues Deposited To Other Funds \$291.4 \$231.0 -20.7% \$268.6 16.3% \$268.6 0.0% \$283.4 22.7% \$283.4 0.0%	School Infras. Refunds (Accrual)											
Transfers (Accrual Basis) Lottery \$90.4 \$78.9 -12.7% \$80.4 1.9% \$83.0 3.2% \$82.0 3.9% \$84.0 2.4% Taxpayer Trust Fund Transf. Other Transfers 32.6 35.8 9.8% 26.0 -27.4% 26.0 0.0% 26.0 -27.4% 26.0 0.0% Net Receipts Plus Transfers \$7,858.8 \$7,930.6 0.9% \$7,911.7 -0.2% \$8,230.8 4.0% \$7,969.3 0.5% \$8,265.7 3.7% Estimated Gambling Revenues Deposited To Other Funds \$291.4 \$231.0 -20.7% \$268.6 16.3% \$268.6 0.0% \$283.4 22.7% \$283.4 0.0%	Total Not Descints	£7.70F.0	₹7.04E.0	4.00/	₹7.005.2	0.40/	f0 424 0	4.40/	£7.004.2	0.00/	£0.455.7	2.70/
Lottery \$90.4 \$78.9 -12.7% \$80.4 1.9% \$83.0 3.2% \$82.0 3.9% \$84.0 2.4% Taxpayer Trust Fund Transf. \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0	Total Net Receipts	\$1,135.8	\$7,815.9	1.0%	\$7,805.3	-0.1%	\$8,121.8	4.1%	\$7,861.3	0.6%	\$8,155.7	3.1%
Taxpayer Trust Fund Transf. Other Transfers \$0.0 \$0.0 \$0.0 32.6 35.8 9.8% 26.0 -27.4% 26.0 0.0% 26.0 -27.4% 26.0 0.0% Net Receipts Plus Transfers \$7,858.8 \$7,930.6 0.9% \$7,911.7 -0.2% \$8,230.8 4.0% \$7,969.3 0.5% \$8,265.7 3.7% Estimated Gambling Revenues Deposited To Other Funds \$291.4 \$231.0 -20.7% \$268.6 16.3% \$268.6 0.0% \$283.4 22.7% \$283.4 0.0%	Transfers (Accrual Basis)											
Taxpayer Trust Fund Transf. Other Transfers \$0.0 \$0.0 32.6 \$35.8 \$9.8% \$26.0 \$-27.4% \$26.0 \$0.0% \$26.0 \$-27.4% \$26.0 \$0.0% Net Receipts Plus Transfers \$7,858.8 \$7,930.6 \$0.9% \$7,911.7 \$-0.2% \$8,230.8 \$4.0% \$7,969.3 \$0.5% \$8,265.7 \$3.7% Estimated Gambling Revenues Deposited To Other Funds \$291.4 \$231.0 \$-20.7% \$268.6 \$16.3% \$268.6 \$0.0% \$283.4 \$22.7% \$283.4 \$0.0%	` '	\$90.4	\$78.9	-12.7%	\$80.4	1.9%	\$83.0	3.2%	\$82.0	3.9%	\$84.0	2.4%
Net Receipts Plus Transfers \$7,858.8 \$7,930.6 0.9% \$7,911.7 -0.2% \$8,230.8 4.0% \$7,969.3 0.5% \$8,265.7 3.7% Estimated Gambling Revenues Deposited To Other Funds \$291.4 \$231.0 -20.7% \$268.6 16.3% \$268.6 0.0% \$283.4 22.7% \$283.4 0.0%	Taxpayer Trust Fund Transf.	\$0.0	\$0.0									
Estimated Gambling Revenues Deposited To Other Funds \$291.4 \$231.0 -20.7% \$268.6 16.3% \$268.6 0.0% \$283.4 22.7% \$283.4 0.0%	Other Transfers	32.6	35.8	9.8%	26.0	-27.4%	26.0	0.0%	26.0	-27.4%	26.0	0.0%
Estimated Gambling Revenues Deposited To Other Funds \$291.4 \$231.0 -20.7% \$268.6 16.3% \$268.6 0.0% \$283.4 22.7% \$283.4 0.0%	Not Bearing Blood Transfers	^= .=	AT		0=044=	0.00/	40.000.0	1.00/	^=	0.50/	******	0.70/
Deposited To Other Funds \$291.4 \$231.0 -20.7% \$268.6 16.3% \$268.6 0.0% \$283.4 22.7% \$283.4 0.0%		\$7,858.8	\$7,930.6	0.9%	\$7,911.7	-0.2%	\$8,230.8	4.0%	\$7,969.3	0.5%	\$8,265.7	3.7%
	<u> </u>	\$204.4	¢224.0	20.70/	#000 O	40.007	#000 O	0.00/	#000 4	20.70/	#202 4	0.00/
Interest Earned on Reserve Funds \$14.7 \$13.4 -8.8% \$14.0 4.5% \$14.0 0.0% \$4.0 -70.1% \$4.0 0.0%	Deposited to Other Funds	⊅ ∠91.4	\$∠31.0	-20.7%	\$268.6	16.3%	\$268.6	0.0%	\$283.4	22.7%	\$283.4	0.0%
	Interest Earned on Reserve Funds	\$14.7	\$13.4	-8.8%	\$14.0	4.5%	\$14.0	0.0%	\$4.0	-70.1%	\$4.0	0.0%

There are no law change adjustments to the October REC estimates.