House File 2100 - Enrolled

House File 2100

AN ACT

RELATING TO REINSURANCE REQUIREMENTS FOR COUNTY AND STATE MUTUAL INSURANCE ASSOCIATIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 518.17, subsection 1, Code 2024, is amended to read as follows:

- 1. A county mutual insurance association may reinsure a part or all of its coverages written pursuant to this chapter with an association operating under this chapter, or with any other association or company licensed in this state that is in compliance with chapter 521B and authorized to write the kinds of insurance enumerated in section 518.11.
- Sec. 2. Section 518A.44, subsection 1, Code 2024, is amended to read as follows:
- 1. A state mutual insurance association may reinsure a part or all of its coverages written pursuant to this chapter with an association operating under this chapter, or with any

other	assoc	ciatio	on or	COI	npany	, lic	ensed	in	this	s s	tate	that	is	in
compl	iance	with	chap	ter	521E	and	auth	oriz	zed t	to	write	the	kiı	nds
of ins	suranc	e enu	ımera	ted	in s	secti	on 51	8A.1	L.					

PAT GRASSLEY

AMY SINCLAIR

Speaker of the House

I hereby certify that this bill originated in the House and is known as House File 2100, Ninetieth General Assembly.

MEGHAN NELSON
Chief Clerk of the House

Approved

, 2024

KIM REYNOLDS
Governor