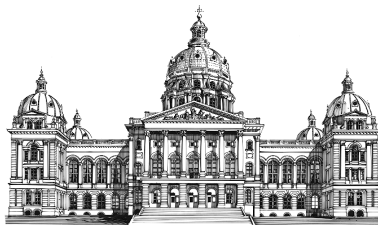

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School Aid Funding FY 2002 - FY 2004

ISSUE

Iowa school districts received a 4.3% across-the-board reduction in State aid for allowable growth during FY 2002 and will not receive the full State aid portion of school aid in FY 2003. This *Issue Review* examines the impact of these actions to local school districts.

AFFECTED AGENCIES

Local School Districts
Area Education Agencies

CODE AUTHORITY

Chapter 257, Code of Iowa

BACKGROUND

The 2000 General Assembly set the 2002 allowable growth rate for school aid at 4.0%. This increased the State Cost per Pupil by \$172 dollars to \$4,470 for FY 2002. Although the FY 2002 allowable growth rate was not reduced, legislative action was taken to reduce the amount of State aid school districts and area education agencies (AEAs) received in FY 2002.

The first reduction made to FY 2002 school aid formula funding was during the 2001 Legislative Session. House File 755 (FY 2002 Standing Appropriations Act) reduced State aid to area education agencies for Special Education Support Services Program by \$7.5 million dollars. After the reduction, the Special Education Support Services Program funding amount generated from the FY 2002 school aid formula (the combination of State aid and property tax) was approximately \$103.5 million. Language in HF 755 allowed AEAs to use funds from the Media Services Program and the Education Services Program to maintain the level required for the Special Education Support Services Program. This reduction was initially implemented for FY 2002 only, however, the 2002 General Assembly passed SF 2315 (FY 2003 School Aid Appropriations Act), which extended the reduction through FY 2004.

The second reduction made to the FY 2002 school aid formula funding occurred in November 2001. The Governor issued Executive Order Number 24, reducing FY 2002 State General Fund expenditures by 4.3% (\$77.5 million reduction to school aid). The General Assembly affirmed the Executive Order with the enactment of HF 759 (FY 2002 Budget Adjustment Act)

during the Second 2001 Extraordinary Session on November 8, 2001. The \$77.5 million reduction impacted both area education agencies (AEAs) and school districts and was implemented based on the amount of State aid each AEA or school district was to receive in FY 2002. The AEA portion was \$3.4 million and the school district portion was \$74.1 million.

Although the 4.3% reduction reduced State aid to school districts, it did not reduce each school district's budget authority. School districts maintain the ability to levy for their portion of the State aid reduction (AEAs do not have that authority). Each school district could potentially levy all or a portion of the State aid reduction in future years.

CURRENT SITUATION

FY 2003

The FY 2003 Allowable Growth Rate was initially set by the 2001 General Assembly at 4.0%. However, due to declining tax receipts and decreased revenue projections, the 2002 General Assembly reduced the FY 2003 allowable growth rate to 1.0% and appropriated \$1,784.1 million for school aid in SF 2315 (FY 2003 School Aid Appropriation Act). The Act also:

- Supplanted \$45.0 million from the General Fund with \$20.0 million from wagering tax revenues and \$25.0 million from the Economic Emergency Fund to fund State aid for schools.
- Continued the Area Education Agency reduction of \$7.5 million to the Special Education Support Services Program in fiscal years 2003 and 2004. The initial reduction was made during the 2001 Legislative Session in HF 755 (FY 2002 Standing Appropriations Act).
- Required that if the calculated FY 2003 State aid amount for school aid at the 1.0% allowable growth rate is greater than the appropriated amount, the difference be deducted on a per pupil basis. The shortfall is \$13.5 million and the per pupil reduction applied to each school district was \$27.60. School districts have the option of using cash reserves to make up the difference (**Attachment 1** shows each school district's reduction).

Reducing the FY 2003 allowable growth rate also impacted the amount of foundation property tax and ultimately the number of school districts qualifying for the budget guarantee. Under a 4.0% allowable growth rate, the impact of the budget guarantee is approximately \$9.2 million with 126 eligible districts. However, with the reduction in the FY 2003 allowable growth rate, 245 districts will receive the budget guarantee at a total cost of \$27.8 million.

FY 2004

The 2002 General Assembly set the FY 2004 allowable growth rate at 2.0% in SF 2328 (FY 2004 Allowable Growth Rate Act). The current estimated State aid increase to school districts in FY 2004 is approximately \$55.1 million (3.1%). However, because a portion of the FY 2003 school aid amount was funded through other funds, the General Fund increase for FY 2004 school aid is estimated to be \$100.8 million (5.8%).

Table 1 provides a breakdown of the calculated school aid for FY 2002 – FY 2004 and reductions that were made.

Table 1
FY 2002 – FY 2004 School Aid Amounts

	FY 2002 School Aid 4.0% Allowable Growth Rate	FY 2003 School Aid 1.0% Allowable Growth Rate	Est. FY 2004 School Aid 2.0% Allowable Growth Rate*
Calculated School Aid Amount Based on the Allowable Growth Rate	\$ 1,802.6	\$ 1,797.6	\$ 1,839.9
Reductions in State Aid	-77.5 ¹	-13.5 ²	
Replaced General Fund Dollars	-44.9 ³	-45.0 ⁴	
Total General Fund School Aid Dollars	1,680.2	1,739.1	1,839.9
Other Funds to Replace Gen. Fund Dollars	44.9	45.0	
Total School Aid Dollars	\$ 1,725.1	\$ 1,784.1	\$ 1,839.9

¹ State aid reduction due to the 4.3% across-the-board reduction to implement Executive Order number 24.

² Difference between the calculated school aid amount at 1.0% allowable growth and the appropriated amount in SF 2315 (FY 2003 School Aid Appropriation Act).

³ Appropriation of \$44.9 million from the Economic Emergency Fund made in SF 2304 (FY 2002 Budget Adjustment Act) to supplant General Fund dollars.

⁴ General Fund dollars are to be supplanted by \$45.0 million from other funds.

SF 2315 (FY 2003 School Aid Appropriations Act) requires that \$20.0 million from wagering tax revenues and \$25.0 million from the Economic Emergency Fund supplant General Fund dollars for school aid.

* Contact LFB for list of assumptions for FY 2004 allowable growth estimates.

BUDGET IMPACT

Budget Guarantee Impact

The budget guarantee provides school districts the ability to maintain the previous year's Total Regular Program District Cost despite declining enrollments or a low allowable growth rate. The budget guarantee is funded entirely through local property taxes.

Lowering the FY 2003 allowable growth rate caused the budget guarantee to increase from \$9.2 million for 126 school districts to \$27.8 million for 245 districts.

The reduction in the FY 2003 allowable growth rate percentage also had an impact on the FY 2004 budget guarantee. Using Department of Education enrollment projections and a 4.0% FY 2003 allowable growth rate (the rate originally set for FY 2003), the estimated budget guarantee for FY 2004 (using the 2.0% allowable growth rate for FY 2004) is \$13.1 million for 180 districts. Current law estimates project the FY 2004 budget guarantee to be \$26.9 million for 219 school districts.

Cash Reserve Levy Impact

Section 257.34, Code of Iowa, allows school districts to use funds from cash reserves to offset reductions in State aid. The FY 2002 4.3% across-the-board reduction resulted in a \$74.1 million reduction to school districts. School districts have the option to tap cash reserves to fund the State

aid reduction. At present, no information is available to measure how school districts reacted to the 4.3% across-the-board reduction in FY 2002.

For FY 2003, school districts were not appropriated the full State aid portion of the 1.0% allowable growth rate. The unfunded portion of State aid was \$13.5 million and school districts are allowed to use cash reserves to fund the difference if they choose.

Although the reduction of State aid and the resulting impact on the school district cash reserve levies are not measured, a look at the increase in the cash reserve between fiscal years 2001 through 2004 may prove useful. The Department of Management's Aid and Levy Worksheet provides information pertaining to the school district cash reserve levies for specific years. **Table 2** shows the State-wide total for cash reserve levy for FY 2001 – 2003. Information pertaining to FY 2004 will not be available until next year. Although this information shows an increase between FY 2002 and FY 2003 of \$19.1 million (49.7%), no conclusions on the impact of the State aid reduction on the cash reserve levy can be made at this time.

Table 2
State-wide Cash Reserve Levy (Dollars in Millions)

	<u>FY 2001</u>	<u>FY 2002</u>	<u>FY 2003</u>	<u>FY 2004</u>
Cash Reserve Levy Amount from Line 15.10 of the Aid and Levy Worksheet	\$ 50.2	\$ 38.4	\$ 57.5	N.A.

Attachment 1 provides information on each school district's maximum cash reserve levy amount, and the amount of State aid reduction for FY 2002, the amount of State aid that was not fully funded in FY 2003.

STAFF CONTACT: Shawn Snyder (Ext. 17799)

Maximum Cash Reserve Levy Potential and State Aid Reductions by School District

ATTACHMENT 1

Dist. Number	District Name	FY 2003 Cash Reserve Levy Limitation*	FY 2002 4.3% Across-the- Board Reduction	FY 2003 Unfunded Portion of the 1.0% Allowable Growth Rate
0009	AGWSR	\$ 983,122	\$ 125,124	\$ 25,802
0018	ADAIR-CASEY	107,309	52,257	10,712
0027	ADEL-DESOTO-MINBURN	492,094	222,844	39,285
0063	AKRON-WESTFIELD	1,471,399	91,380	15,624
0072	ALBERT CITY-TRUESDALE	85,744	34,888	8,679
0081	ALBIA	1,883,125	216,365	35,794
0099	ALBURNETT	0	94,788	17,402
0108	ALDEN	456,234	45,483	9,272
0126	ALGONA	2,659,890	208,492	38,998
0135	ALLAMAKEE	1,368,778	225,514	43,195
0153	ALLISON-BRISTOW	222,859	51,513	9,744
0171	ALTA	0	92,706	16,596
0225	AMES	7,425,034	566,233	128,994
0234	ANAMOSA	1,086,373	217,437	36,326
0243	ANDREW	169,678	57,842	9,741
0252	ANITA	50,586	51,586	9,427
0261	ANKENY	2,904,926	847,235	165,517
0270	ANTHON-OTO	123,816	46,347	8,389
0279	APLINGTON	850,645	53,133	10,652
0333	ARMSTRONG-RINGSTED	147,365	45,134	10,376
0355	AR-WE-VA	31,926	59,216	12,156
0387	ATLANTIC	0	241,051	42,762
0414	AUDUBON	23,474	103,719	20,669
0423	AURELIA	320,888	44,007	9,981
0441	A-H-S-T	638,609	97,761	19,339
0472	BALLARD	846,253	196,302	33,782
0504	BATTLE CREEK-IDA GROVE	154,814	124,034	23,420
0513	BAXTER	54,144	50,920	9,385
0540	BCLUW	1,080,199	88,954	18,599
0549	BEDFORD	519,534	91,551	15,826
0576	BELLE PLAINE	947,569	126,660	20,586
0585	BELLEVUE	0	104,038	18,903
0594	BELMOND-KLEMME	227,353	128,783	23,321
0603	BENNETT	0	30,563	7,230
0609	BENTON	1,075,428	261,394	48,813
0621	BETTENDORF	4,004,523	600,219	115,321
0657	EDDYVILLE-BLAKESBURG	455,049	88,760	22,562
0720	BONDURANT-FARRAR	0	136,694	26,000
0729	BOONE	4,883,316	387,671	66,074
0747	BOYDEN-HULL	487,751	77,737	15,569
0819	WEST HANCOCK	376,660	97,904	18,814
0846	BROOKLYN-GUERNSEY-MALCOM	227,757	94,699	18,561
0873	NORTH IOWA	0	79,771	17,782
0882	BURLINGTON	2,227,781	836,983	138,689
0914	C AND M	75,144	29,693	6,212
0916	CAL	0	34,157	8,480
0918	CALAMUS/WHEATLAND	450,719	80,585	14,885

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Dist. Number	District Name	FY 2003 Cash Reserve Levy Limitation*	FY 2002 4.3% Across-the- Board Reduction	FY 2003 Unfunded Portion of the 1.0% Allowable Growth Rate
0936	CAMANCHE	837,701	120,803	25,608
0977	CARDINAL	597,162	108,071	19,695
0981	CARLISLE	0	216,856	36,451
0999	CARROLL	1,346,631	233,155	52,139
1044	CEDAR FALLS	3,865,996	641,946	115,064
1053	CEDAR RAPIDS	27,972,032	2,751,408	492,841
1062	CENTER POINT-URBANA	1,323,905	164,460	29,853
1071	CENTERVILLE	1,984,244	298,788	45,698
1079	CENTRAL LEE	1,026,481	156,256	29,055
1080	CENTRAL CLAYTON	857,289	97,397	17,727
1082	CENTRAL CLINTON	537,710	266,089	45,828
1089	CENTRAL CITY	266,055	84,407	14,327
1093	CENTRAL DECATUR	1,432,052	125,987	21,025
1095	CENTRAL LYON	331,617	97,836	19,568
1097	SOUTHEAST WEBSTER	376,357	76,852	14,463
1107	CHARITON	388,353	223,668	38,002
1116	CHARLES CITY	1,092,222	288,827	48,021
1134	CHARTER OAK-UTE	312,659	38,684	8,880
1152	CHEROKEE	1,687,357	188,201	33,136
1197	CLARINDA	634,029	151,030	26,972
1206	CLARION-GOLDFIELD	717,139	122,051	26,334
1211	CLARKE	1,509,600	232,347	40,325
1215	CLARKSVILLE	183,789	66,058	10,547
1218	CLAY CENTRAL-EVERLY	933,706	63,897	14,046
1221	CLEAR CREEK-AMANA	1,771,432	162,428	33,810
1224	CLEARFIELD	0	15,511	2,870
1233	CLEAR LAKE	1,512,013	219,673	41,092
1278	CLINTON	2,737,836	817,785	126,337
1332	COLFAX-MINGO	1,215,592	148,318	26,511
1337	COLLEGE	1,186,651	362,196	87,074
1350	COLLINS-MAXWELL	0	79,712	15,246
1359	COLO-NESCO	1,020,177	80,841	17,286
1368	COLUMBUS	2,496,035	177,712	29,596
1413	COON RAPIDS-BAYARD	146,343	80,305	14,954
1431	CORNING	426,114	95,016	17,377
1449	CORWITH-WESLEY	292,516	30,806	6,071
1476	COUNCIL BLUFFS	0	1,648,237	274,758
1503	CRESTON	1,474,934	231,235	42,014
1576	DALLAS CENTER-GRIMES	1,202,591	216,034	42,138
1602	DANVILLE	528,932	65,824	12,738
1611	DAVENPORT	32,388,211	2,736,349	473,635
1619	DAVIS COUNTY	87,265	204,898	35,159
1638	DECORAH	300,554	231,349	42,036
1647	DEEP RIVER-MILLERSBURG	0	28,332	5,996
1675	DELWOOD	0	46,439	7,660
1701	DENISON	2,141,784	275,088	46,840
1719	DENVER	921,154	114,860	19,295

Maximum Cash Reserve Levy Potential and State Aid Reductions by School District

ATTACHMENT 1

Dist. Number	District Name	FY 2003 Cash Reserve Levy Limitation*	FY 2002 4.3% Across-the- Board Reduction	FY 2003 Unfunded Portion of the 1.0% Allowable Growth Rate
1737	DES MOINES	32,332,405	5,688,289	899,066
1782	DIAGONAL	0	19,753	3,008
1791	DIKE-NEW HARTFORD	296,479	120,481	22,416
1854	DOWS	0	17,071	4,887
1863	DUBUQUE	6,614,272	1,536,768	267,089
1908	DUNKERTON	98,525	74,336	13,168
1917	BOYER VALLEY	601,237	87,472	15,244
1926	DURANT	587,523	85,579	17,059
1935	UNION	1,548,611	165,323	33,716
1944	EAGLE GROVE	0	150,123	26,856
1953	EARLHAM	0	78,508	15,150
1963	EAST BUCHANAN	0	93,461	17,357
1965	EAST CENTRAL	599,191	72,977	12,081
1967	EAST GREENE	273,493	73,622	12,633
1969	EAST MONONA	196,595	21,366	4,948
1970	EAST UNION	860,767	91,046	15,158
1972	EASTERN ALLAMAKEE	0	60,308	14,626
1975	RIVER VALLEY	373,099	76,626	14,606
1989	EDGEWOOD-COLESBURG	582,901	85,945	15,542
2007	ELDORA-NEW PROVIDENCE	748,557	100,371	19,386
2016	ELK HORN-KIMBALLTON	0	51,657	9,465
2088	EMMETSBURG	1,078,853	118,448	21,370
2097	ENGLISH VALLEYS	428,185	70,631	13,362
2113	ESSEX	494,610	38,467	7,856
2124	ESTHERVILLE-LINCOLN CENTRAL	2,430,030	257,615	41,501
2151	EXIRA	278,988	50,466	10,381
2169	FAIRFIELD	1,825,086	282,577	57,558
2205	FARRAGUT	0	44,854	8,759
2295	FOREST CITY	1,172,873	241,343	38,998
2313	FORT DODGE	1,801,287	694,836	119,565
2322	FORT MADISON	1,580,000	422,050	71,894
2327	FOX VALLEY	400,312	27,487	4,912
2349	FREDERICKSBURG	0	54,051	9,962
2367	FREMONT	0	27,235	5,260
2369	FREMONT-MILLS	309,343	63,896	12,147
2376	GALVA-HOLSTEIN	72,229	70,517	15,787
2394	GARNAVILLO	258,658	34,522	6,317
2403	GARNER-HAYFIELD	1,050,939	129,754	23,216
2457	GEORGE	126,907	42,061	9,206
2466	GILBERT	1,372,545	132,746	24,474
2493	GILMORE CITY-BRADGATE	0	28,610	6,184
2502	GLADBROOK-REINBECK	566,757	118,687	23,597
2511	GLENWOOD	1,305,685	315,871	55,803
2520	GLIDDEN-RALSTON	97,129	50,599	11,706
2556	GRAETTINGER	536,326	41,849	8,345
2570	GRAND	0	22,178	4,898
2664	GREENE	0	51,870	10,635

Maximum Cash Reserve Levy Potential and State Aid Reductions by School District

ATTACHMENT 1

Dist. Number	District Name	FY 2003 Cash Reserve Levy Limitation*	FY 2002 4.3% Across-the- Board Reduction	FY 2003 Unfunded Portion of the 1.0% Allowable Growth Rate
2673	NODAWAY VALLEY	1,581,794	133,754	23,619
2682	GMG	128,868	49,879	11,046
2709	GRINNELL-NEWBURG	1,951,454	263,688	51,192
2718	GRISWOLD	876,488	100,523	19,554
2727	GRUNDY CENTER	331,421	93,880	17,810
2754	GUTHRIE CENTER	562,135	67,847	13,701
2763	GUTTENBERG	662,490	73,610	14,614
2766	H-L-V	221,381	57,159	12,021
2772	HAMBURG	0	44,378	9,255
2781	HAMPTON-DUMONT	1,584,728	182,676	34,687
2826	HARLAN	1,096,061	259,873	44,106
2834	HARMONY	44,264	84,840	14,523
2846	HARRIS-LAKE PARK	1,794	41,194	9,198
2862	HARTLEY-MELVIN-SANBORN	260,394	124,025	24,345
2977	HIGHLAND	780,878	98,176	17,236
2988	HINTON	519,870	79,497	15,876
3029	HOWARD-WINNESHIEK	0	235,487	42,458
3033	HUBBARD-RADCLIFFE	0	61,521	14,695
3042	HUDSON	518,176	121,691	20,454
3060	HUMBOLDT	828,521	187,388	37,033
3105	INDEPENDENCE	1,061,235	248,970	43,449
3114	INDIANOLA	2,600,639	516,629	87,198
3119	INTERSTATE 35	368,777	114,000	21,977
3141	IOWA CITY	4,386,916	1,392,197	297,613
3150	IOWA FALLS	1,259,960	167,851	31,075
3154	IOWA VALLEY	430,784	103,592	18,933
3186	JANESVILLE	279,184	52,271	10,232
3195	JEFFERSON-SCRANTON	1,738,364	193,295	34,400
3204	JESUP	0	127,364	23,462
3231	JOHNSTON	6,173,557	555,883	115,682
3312	KEOKUK	234,749	362,801	61,513
3330	KEOTA	165,384	44,551	11,386
3348	KINGSLEY-PIERSON	0	64,721	13,836
3375	KNOXVILLE	371,863	339,149	57,912
3411	SOUTHERN CAL	469,334	85,031	16,676
3420	LAKE MILLS	635,997	100,958	20,128
3465	LAMONI	0	55,188	10,183
3537	LAURENS-MARATHON	631,264	64,519	12,766
3555	LAWTON-BRONSON	472,549	93,028	17,385
3582	EAST MARSHALL	604,618	126,015	22,509
3600	LE MARS	0	310,512	63,080
3609	LENOX	0	63,947	10,831
3645	LEWIS CENTRAL	288,063	391,319	70,749
3691	NORTH CEDAR	675,251	140,062	28,233
3705	LINEVILLE-CLIO	0	13,276	2,613
3715	LINN-MAR	3,993,015	691,824	142,113
3744	LISBON	88,179	101,003	17,117

Maximum Cash Reserve Levy Potential and State Aid Reductions by School District

ATTACHMENT 1

Dist. Number	District Name	FY 2003 Cash Reserve Levy Limitation*	FY 2002 4.3% Across-the- Board Reduction	FY 2003 Unfunded Portion of the 1.0% Allowable Growth Rate
3771	LITTLE ROCK	120,642	23,840	5,022
3798	LOGAN-MAGNOLIA	603,160	97,695	18,530
3816	LONE TREE	0	56,544	11,179
3841	LOUISA-MUSCATINE	1,225,750	114,459	24,281
3897	LU VERNE	145,303	7,448	2,953
3906	LYNNVILLE-SULLY	0	63,884	14,421
3942	MADRID	551,408	99,750	16,320
3978	MALVERN	109,207	55,895	10,412
3996	IKM	969,683	67,656	13,384
4014	MANNING	0	78,096	14,247
4023	MANSON-NORTHWEST WEBSTER	986,226	106,122	23,710
4033	MAPLE VALLEY	400,656	88,794	16,919
4041	MAQUOKETA	2,490,441	266,583	42,339
4043	MAQUOKETA VALLEY	17,684	137,822	25,918
4068	MARCUS-MERIDEN CLEGHORN	213,793	72,821	16,861
4086	MARION	2,605,210	278,931	47,820
4104	MARSHALLTOWN	4,708,548	861,774	141,727
4122	MARTENSDALE-ST MARYS	648,856	84,332	14,562
4131	MASON CITY	2,641,369	740,812	122,926
4149	MOC-FLOYD VALLEY	1,322,548	182,673	38,024
4203	MEDIAPOLIS	1,228,007	126,717	25,788
4212	MELCHER-DALLAS	549,952	84,495	12,904
4266	MESERVEY-THORNTON	80,410	19,233	5,304
4269	MIDLAND	309,525	115,742	21,193
4271	MID-PRAIRIE	587,894	167,930	34,411
4356	MISSOURI VALLEY	418,630	154,162	27,463
4419	MFL MAR MAC	128,443	164,525	28,183
4437	MONTEZUMA	773,392	70,015	15,246
4446	MONTICELLO	1,055,603	145,046	30,247
4491	MORAVIA	0	52,859	8,952
4505	MORMON TRAIL	0	48,236	8,080
4509	MORNING SUN	149,087	39,101	6,570
4518	MOULTON-UDELL	370,017	50,506	8,058
4527	MOUNT AYR	748,707	134,444	22,007
4536	MOUNT PLEASANT	2,576,763	316,239	57,738
4554	MOUNT VERNON	460,555	164,884	29,477
4572	MURRAY	0	53,493	9,261
4581	MUSCATINE	1,218,125	914,547	153,954
4599	NASHUA-PLAINFIELD	1,075,270	126,248	22,805
4617	NEVADA	372,918	253,475	43,648
4644	NEWELL-FONDA	0	61,979	13,326
4662	NEW HAMPTON	1,807,100	163,257	32,507
4689	NEW LONDON	0	89,141	15,925
4698	NEW MARKET	253,816	30,008	4,917
4725	NEWTON	4,329,008	553,787	97,952
4751	NISHNA VALLEY	0	32,703	7,649
4761	NORA SPRINGS-ROCK FALLS	455,473	71,950	12,501

Maximum Cash Reserve Levy Potential and State Aid Reductions by School District

ATTACHMENT 1

Dist. Number	District Name	FY 2003 Cash Reserve Levy Limitation*	FY 2002 4.3% Across-the- Board Reduction	FY 2003 Unfunded Portion of the 1.0% Allowable Growth Rate
4772	NORTH CENTRAL	669,765	80,967	15,233
4773	NORTHEAST	396,678	103,213	19,300
4774	NORTH FAYETTE	407,646	179,446	30,391
4775	NORTHEAST HAMILTON	100,082	34,409	8,858
4776	NORTH MAHASKA	271,243	75,914	16,060
4777	NORTH LINN	149,133	116,625	21,662
4778	NORTH KOSSUTH	405,503	52,079	11,322
4779	NORTH POLK	756,494	137,256	26,014
4784	NORTH SCOTT	944,160	431,602	79,665
4785	NORTH TAMA	476,956	65,082	14,573
4787	NORTH WINNESHIEK	0	59,173	9,785
4788	NORTHWOOD-KENSETT	782,988	82,084	15,108
4797	NORWALK	2,600,612	368,192	57,873
4824	RIVERSIDE	432,196	95,755	19,797
4860	ODEBOLT-ARTHUR	502,016	57,209	12,125
4869	OELWEIN	1,341,458	274,501	43,907
4878	OGDEN	400,112	95,899	20,912
4890	OKOBOJI	995,818	105,487	27,753
4905	OLIN	165,238	49,154	8,577
4978	ORIENT-MACKSBURG	597,435	37,399	8,406
4995	OSAGE	1,469,876	154,549	28,230
5013	OSKALOOSA	1,718,902	408,277	72,013
5049	OTTUMWA	8,342,668	839,409	134,599
5121	PANORAMA	208,884	96,912	21,483
5130	PARKERSBURG	280,279	74,399	13,522
5139	PATON-CHURDAN	207,870	24,240	6,195
5157	SOUTH O'BRIEN	0	104,595	21,756
5163	PEKIN	163,200	104,075	20,694
5166	PELLA	1,026,735	289,069	57,205
5184	PERRY	1,797,957	297,947	51,256
5250	PLEASANT VALLEY	578,984	394,370	86,084
5256	PLEASANTVILLE	398,861	114,159	19,223
5283	POCAHONTAS AREA	0	110,999	21,364
5301	POMEROY-PALMER	0	36,284	9,051
5310	POSTVILLE	0	98,029	18,958
5319	PCM	0	155,704	27,747
5323	PRAIRIE VALLEY	609,953	107,634	22,838
5328	PRESCOTT	121,200	14,142	3,204
5337	PRESTON	378,158	50,767	9,355
5463	RED OAK	407,523	215,143	37,339
5486	REMSSEN-UNION	0	49,612	13,696
5508	RICEVILLE	288,639	50,532	12,084
5607	ROCK VALLEY	0	71,539	14,752
5616	ROCKWELL-SWALEDALE	272,528	63,768	12,277
5625	ROCKWELL CITY-LYTTON	185,671	65,287	15,136
5643	ROLAND-STORY	607,934	170,490	31,009
5697	RUDD-ROCKFORD-MARBLE ROCK	363,169	86,622	18,497

Maximum Cash Reserve Levy Potential and State Aid Reductions by School District

ATTACHMENT 1

Dist. Number	District Name	FY 2003 Cash Reserve Levy Limitation*	FY 2002 4.3% Across-the- Board Reduction	FY 2003 Unfunded Portion of the 1.0% Allowable Growth Rate
5715	RUSSELL	158,208	30,059	5,985
5724	RUTHVEN-AYRSHIRE	261,678	42,337	7,536
5742	SAC	573,660	77,311	14,377
5751	ST ANSGAR	755,429	105,764	21,185
5805	SAYDEL	0	215,964	38,730
5823	SCHALLER-CRESTLAND	0	64,675	13,417
5832	SCHLESWIG	0	40,646	8,232
5868	SENTRAL	0	30,886	6,788
5877	SERGEANT BLUFF-LUTON	481,269	156,696	33,501
5895	SEYMOUR	0	55,129	9,689
5922	SHEFFIELD-CHAPIN	434,198	47,182	9,749
5949	SHELDON	220,693	150,845	29,339
5976	SHENANDOAH	801,676	164,214	29,541
5994	SIBLEY-OCHEYEDAN	945,204	135,395	25,448
6003	SIDNEY	236,400	58,806	11,438
6012	SIGOURNEY	264,715	119,214	19,703
6030	SIOUX CENTER	646,543	119,258	24,201
6039	SIOUX CITY	16,142,160	2,510,227	397,052
6048	SIOUX CENTRAL	259,971	71,952	13,196
6092	SOUTH CLAY	136,898	25,629	5,685
6093	SOLOM	922,719	157,958	31,373
6094	SOUTHEAST WARREN	203,984	96,905	16,717
6095	SOUTH HAMILTON	814,928	98,511	21,527
6097	SOUTH PAGE	513,270	53,218	9,024
6098	SOUTH TAMA	590,927	273,512	45,877
6100	SOUTH WINNESHIEK	674,781	113,701	19,463
6101	SOUTHEAST POLK	4,671,497	699,219	123,977
6102	SPENCER	1,308,664	316,940	55,916
6120	SPIRIT LAKE	762,253	143,058	33,677
6138	SPRINGVILLE	261,688	76,944	13,425
6165	STANTON	0	40,033	7,396
6175	STARMONT	832,291	138,900	23,445
6219	STORM LAKE	1,762,942	307,800	51,967
6246	STRATFORD	13,567	32,055	5,809
6264	WEST CENTRAL VALLEY	758,541	144,060	27,466
6273	SUMNER	477,778	99,731	18,555
6345	TERRIL	112,081	23,959	5,820
6408	TIPTON	200,507	127,204	23,842
6417	TITONKA	153,695	27,149	6,264
6453	TREYNOR	29,462	67,086	14,656
6460	TRI-CENTER	768,336	109,544	21,362
6462	TRI-COUNTY	228,051	54,053	11,132
6471	TRIPOLI	994,599	73,226	13,577
6509	TURKEY VALLEY	229,926	93,196	17,319
6512	TWIN CEDARS	585,498	75,522	13,836
6516	TWIN RIVERS	158,149	28,147	6,788
6534	UNDERWOOD	185,711	100,607	19,165

Maximum Cash Reserve Levy Potential and State Aid Reductions by School District

ATTACHMENT 1

Dist. Number	District Name	FY 2003 Cash Reserve Levy Limitation*	FY 2002 4.3% Across-the- Board Reduction	FY 2003 Unfunded Portion of the 1.0% Allowable Growth Rate
6561	UNITED	753,075	52,436	11,902
6579	URBANDALE	1,470,315	424,240	86,481
6591	VALLEY	413,760	97,421	16,047
6592	VAN BUREN	525,259	102,812	18,420
6615	VAN METER	0	71,340	14,959
6633	VENTURA	214,118	20,369	8,094
6651	VILLISCA	90,554	68,158	12,067
6660	VINTON-SHELLSBURG	1,265,339	315,092	53,772
6700	WACO	0	89,952	16,508
6741	WALL LAKE VIEW AUBURN	1,182,727	80,462	17,145
6750	WALNUT	218,650	34,254	7,368
6759	WAPELLO	790,505	111,913	22,187
6762	WAPSIE VALLEY	1,257,534	110,236	20,421
6768	WASHINGTON	1,758,550	266,730	49,247
6795	WATERLOO	10,822,519	1,844,492	302,075
6822	WAUKEE	1,787,708	318,455	74,888
6840	WAVERLY-SHELL ROCK	1,099,498	282,693	53,612
6854	WAYNE	1,487,271	108,534	19,380
6867	WEBSTER CITY	2,169,164	261,442	45,692
6921	WEST BEND-MALLARD	390,543	51,578	11,350
6930	WEST BRANCH	953,115	110,576	22,545
6937	WEST BURLINGTON	1,059,079	70,405	14,074
6943	WEST CENTRAL	476,287	46,321	9,606
6950	WEST DELAWARE CO	1,504,587	287,518	51,705
6957	WEST DES MOINES	1,739,622	950,300	244,318
6961	WESTERN DUBUQUE CO	2,864,273	346,160	72,184
6969	WEST HARRISON	635,450	66,609	14,515
6975	WEST LIBERTY	705,858	183,598	32,571
6983	WEST LYON	0	110,648	21,646
6985	WEST MARSHALL	553,832	126,753	23,693
6987	WEST MONONA	551,694	100,695	18,834
6990	WEST SIOUX	641,690	118,211	21,941
6992	WESTWOOD	188,869	84,136	19,143
7002	WHITING	0	32,426	6,744
7029	WILLIAMSBURG	515,320	157,361	31,050
7038	WILTON	600,175	131,524	25,432
7047	WINFIELD-MT UNION	0	65,680	11,587
7056	WINTERSET	1,415,000	249,159	44,473
7083	WODEN-CRYSTAL LAKE	303,013	26,951	4,410
7092	WOODBINE	234,758	84,081	14,653
7098	WOODBURY CENTRAL	396,542	94,200	16,278
7110	WOODWARD-GRANGER	144,732	99,086	18,870
Total		\$ 399,692,119	\$ 74,079,579	\$ 13,508,535

*The cash reserve levy limitation is determined by the School Budget Review Committee (SBRC) and is the difference of 25% of the school district's general fund expenditures minus the ending fund balance. If the difference is negative, the cash reserve levy limitation is zero.