## **IOWA NEW VEHICLE REGISTRATIONS**

**Overview.** Information on the number of new vehicle registrations (for cars, multipurpose vehicles, and light trucks) in lowa is provided by the lowa Department of Transportation (DOT) and is derived from tax records collected by the DOT. The DOT collects this information throughout the year and totals it monthly.

Historical Trend. The moving annual total of new vehicle registrations declined significantly from 164,500 vehicles in November 2004 98.600 to December 2009. Growth in the annual number of new registrations turned positive in May 2010. While remaining below the previous peak, new vehicle registrations recovered significantly through the end of 2015. with registrations totaling 147,400 that year.

The moving annual total of new vehicle registrations declined from 138,000 in August 2021 to 109,400 in August 2022, which was the lowest annual total for new vehicle registrations since January 2011 (**Figure 1**).

Current Status. In March 2024, the annual total of new vehicle registrations increased by 5.4% when compared to the 12-month sum in March 2023 (Figure 2) and decreased by 1.0% when compared to the 12-month sum in February 2024. Sales for the month of March 2024 were 10.9% lower than the previous March (Figure 3).

**More Data.** Additional information can be found on the Legislative Services Agency's <u>Economic Trends webpage</u>, which includes links to source sites and the underlying data for each Economic Trends indicator.







