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## BUDGET UNIT BRIEF – FY 2025

Fiscal Services Division

July 1, 2024



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Des Moines, Iowa 50319

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# Health Care Loan Repayment Program

## New Program

During the 2018 Legislative Session, [SF 2415](#) established the Health Care Loan Repayment Program to provide repayment of qualified loans of registered nurses, advanced registered nurse practitioners, physician assistants, and nurse educators who practice full-time in a service commitment area or teach in Iowa.

The new Program replaces the existing Registered Nurse and Nurse Educator Loan Forgiveness Program and the Rural Iowa Advanced Registered Nurse Practitioner (ARNP) and Physician Assistant (PA) Loan Repayment Program. [Senate File 2415](#) specified that the College Student Aid Commission will not enter into new agreements under the Rural Iowa ARNP and PA Loan Repayment Program after June 30, 2018, and made provisions for fulfilling outstanding obligations under that Program.

## Application and Selection Criteria

Applicants for loan forgiveness under the Program must file an affidavit of practice verifying that the applicant is a registered nurse, an ARNP, or a PA who is practicing full-time in a service commitment area in Iowa or is a nurse educator who is teaching full-time in Iowa. If practice in a service commitment area is required as a condition of receiving loan repayment, the affidavit must specify the area in which the applicant is practicing full-time.

An applicant who is a member of the Iowa National Guard is exempt from the service commitment area requirement but must submit an affidavit verifying that the applicant is practicing full-time in Iowa.

The College Student Aid Commission is required to establish the selection criteria by adoption of administrative rules. Priority must be given to applicants who are residents of Iowa and, if requested by the Adjutant General, to applicants who are members of the Iowa National Guard.

## Loan Repayment Amounts

The annual amount of loan repayment provided to a recipient cannot exceed \$6,000 or 20.0% of the recipient's total qualified student loan, whichever amount is less. A recipient is eligible for loan repayment for no more than five consecutive years.

## Related Statutes and Administrative Rules

Iowa Code section [261.116](#)

Iowa Administrative Code [283—34](#)

## Budget Unit Number

2840IZ70001

Doc ID 1445146

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## More Information

College Student Aid Commission: [www.iowacollegeaid.gov](http://www.iowacollegeaid.gov)

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