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## BUDGET UNIT BRIEF – FY 2025

Fiscal Services Division

July 1, 2024



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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

## Iowa Employer Innovation Fund

### Purpose and History

The [Iowa Employer Innovation Fund](#) was established during the 2018 Legislative Session by [HF 2458](#) (Future Ready Iowa Act). A General Fund appropriation to the Fund administered by the [Iowa Department of Workforce Development \(IWD\)](#) is used for the Iowa Employer Innovation Program, which matches eligible employer moneys to expand opportunities for education and training leading to high-demand jobs, to encourage Iowa employers to provide leadership and support for regional workforce talent pools throughout the State, and to fund [Future Ready Iowa](#) education and outreach.

A “high-demand job” means a job identified by the IWD Board or a community college.

### Funding — State General Fund

A \$1.2 million General Fund appropriation was first made for FY 2020 with the 2019 enactment of 2019 Iowa Acts, [SF 608](#) (FY 2020 Economic Development Appropriations Act). 2021 Iowa Acts, [HF 871](#) (FY 2022 Economic Development Appropriations Act) increased the appropriation to \$4.2 million for the Program. Any unexpended funds appropriated to the IWD from the General Fund for the Iowa Employer Innovation Fund are available for expenditure in the following fiscal year.

### Related Statutes and Administrative Rules

Iowa Code section [84A.13](#)

Iowa Administrative Code [871 IAC 16](#)

### Budget Unit Number

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### More Information

Iowa Department of Workforce Development: [www.iowaworkforcedevelopment.gov](http://www.iowaworkforcedevelopment.gov)

Future Ready Iowa: [www.futurereadyiowa.gov](http://www.futurereadyiowa.gov)

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