
BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division

July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Iowa State University (ISU) — Biosciences Innovation Ecosystem

Purpose and History

The [Iowa State University \(ISU\) — Biosciences Innovation Ecosystem](#) appropriation is used in cooperation with the Iowa Economic Development Authority (IEDA) to support a [biosciences innovation ecosystem](#) intended to strengthen Iowa's position in biobased chemicals, digital agriculture, vaccines, and medical devices.

Funding — State General Fund

2019 Iowa Acts, Chapter [154](#) (FY 2020 Economic Development Appropriations Act), appropriated \$825,000 from the General Fund, which was the initial appropriation to the Ecosystem. 2021 Iowa Acts, Chapter [171](#) (FY 2022 Economic Development Appropriations Act), increased the appropriation to \$2.6 million. 2023 Iowa Acts, [Senate File 559](#) (FY 2024 Economic Development Appropriations Act), increased the appropriation to \$3.0 million. Any unexpended funds are available for expenditure in the following fiscal year.

Budget Unit Number

6150LD30001

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More Information

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