
BUDGET UNIT BRIEF – FY 2021

Fiscal Services Division

July 1, 2020



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Iowa Employer Innovation Fund

Purpose and History

The [Iowa Employer Innovation Fund](#) appropriation is made from the General Fund to the Iowa Department of Workforce Development (IWD). The Iowa Employer Innovation Fund was established during the 2018 Legislative Session by [HF 2458](#) (Future Ready Iowa Act). The funding is used for the Iowa Employer Innovation Program, which matches eligible employer moneys to expand opportunities for education and training leading to high-demand jobs, to encourage Iowa employers to provide leadership and support for regional workforce talent pools throughout the State, and to fund Future Ready Iowa education and outreach.

A “high-demand job” means a job identified by the IWD Board or a community college.

Funding — State General Fund

The appropriation was first made for FY 2020 through the General Fund with the 2019 enactment of [SF 608](#) (FY 2020 Economic Development Appropriations Act). Any unexpended funds appropriated to the IWD from the General Fund for the Iowa Employer Innovation Fund are available for expenditure in the following fiscal year.

Related Statutes and Administrative Rules

Iowa Code section [84A.13](#)

Iowa Administrative Code [871 IAC 16](#)

Budget Unit Number

3090Q070001

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More Information

Iowa Department of Workforce Development: www.iowaworkforcedevelopment.gov/

Future Ready Iowa: www.futurereadyiowa.gov/

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