

State Gambling Wagering Tax Allocations

(dollars in millions)

<u>Fund</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>
Revenue Bonds Debt Service Fund	\$ 55.0	\$ 55.0	\$ 55.0	\$ 55.0	\$ 55.0	\$ 55.0
Federal Subsidy Holdback Fund	3.8	3.8	3.8	3.8	3.8	3.8
General Fund	-	2.3	2.3	2.3	2.3	2.3
Vision Iowa Fund	15.0	15.0	15.0	-	-	-
Water Quality Infrastructure Fund	-	-	-	15.0	15.0	15.0
Iowa Skilled Worker and Job Creation Fund	66.0	63.8	63.8	63.8	63.8	63.8
Rebuild Iowa Infrastructure Fund	153.4	151.6	91.3	175.1	210.1	202.8
Total	<u>\$ 293.2</u>	<u>\$ 291.5</u>	<u>\$ 231.2</u>	<u>\$ 315.0</u>	<u>\$ 349.9</u>	<u>\$ 342.5</u>

Notes:

- 1) The above allocations of revenue are per Iowa Code section 8.57 and do not include wagering taxes paid to cities, counties, the County Endowment Fund, or the State for tourism marketing and cultural grants. The allocations do include casino license fees and pari-mutuel taxes.
- 2) Any amount unneeded for the Revenue Bonds Debt Service Fund, the Federal Subsidy Holdback Fund, and School Infrastructure bonds debt service transfers back to the Rebuild Iowa Infrastructure Fund (RIIF) before the close of the fiscal year. Those transfers are not included in the totals for the RIIF in the above table.
- 3) FY 2020 was the last year for the Vision Iowa Fund allocation.
- 4) FY 2021 was the first year for the Water Quality Infrastructure Fund allocation.
- 5) The allocation to the School Infrastructure Fund was eliminated in FY 2015 as a result of the School Infrastructure Bonds being defeased in November 2013.
- 6) Numbers may not total due to rounding.