



# State of Iowa

## Executive Department

IN THE NAME AND BY THE AUTHORITY OF THE STATE OF IOWA

### EXECUTIVE ORDER NUMBER THIRTY - FOUR

- WHEREAS,** effective state budget planning and service delivery depends upon the accuracy of all information gathered by state officials for tracking economic conditions and trends; and
- WHEREAS,** *Iowa Code § 8.22A* created a state Revenue Estimating Conference, comprised of the governor's designee, the director of the legislative fiscal bureau, and a third member mutually agreed upon by the first two members, to forecast anticipated state revenue; and
- WHEREAS,** on December 16, 1974, Governor Ray issued *Executive Order Number 20*, which created an advisory council to identify economic trends across the state, and advise state officials; and
- WHEREAS,** on January 7, 1983, Governor Ray issued *Executive Order Number 49*, which created a forecasting council to advise officials on methods to improve the quality of economic forecasting for the state of Iowa; and
- WHEREAS,** individual state agencies are currently gathering economic information needed to carry out their specific duties, but an effective coordinated effort will be useful within state government, to collect, analyze, and disseminate economic information; and
- WHEREAS,** additional steps can be taken to modernize information the gathering system within state government to improve the quality information that is available to state officials who make budget forecasting and economic policy decisions for the state; and
- WHEREAS,** state officials will benefit from the knowledge, experience, and resourcefulness of professionals outside of government representing Iowa business, agriculture and academics:

**NOW, THEREFORE, I,** Thomas J. Vilsack, by the power vested in me by the Constitution and laws of the State of Iowa, do hereby order and direct that the Governor's Economic Advisory Council created by Governor's Ray's Executive Order Number 20 on December 16, 1974, and the Iowa Economic Forecasting Council created by Governor Ray's Executive Order Number 49 on January 7, 1983 are hereby disbanded and replaced by the *Council of Economic Advisors*, which shall function in the manner outlined below.

I. Structure.

There is hereby created, within the executive branch of state government, the *Council of Economic Advisors*. The *Council* shall consist of no fewer than seven members, and no more than fifteen. *Council* members shall be appointed by the governor, and serve at the pleasure of the governor for a one-year term. The *Council* shall include members that represent Iowa business, Iowa agriculture, and Iowa academics. The Governor's designee who serves on the Revenue Estimating Conference, pursuant to *Iowa Code § 8.22A*, shall serve as an ex-officio member on the *Council*. The Governor will designate the *Council* chairperson.

II. Responsibilities.

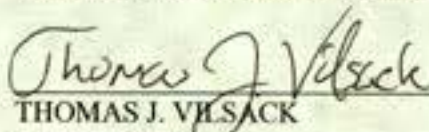
1. The *Council* shall advise the Governor's Office on all pertinent trends, which affect economic activities within the state. The trends that the *Council* will track shall include, but not be limited to: personal income; employment, agricultural manufacturing, workforce, and population indicators. The *Council* shall also recommend policies to improve the economic well being of the state.

2. The *Council* shall make suggestions for a system to improve the quality of information gathered by state officials to assess the state's economy, and estimate future state revenues.
3. The *Council* shall make suggestions for a system for improving the manner in which state officials assess information gathered for purposes of examining the state's economy and estimating future state revenues.
4. The Council shall make suggestions for a system for improving the dissemination of economic information across the state enterprise.

III. Support.

The Council shall work with representatives from the Department of Agriculture, Department of Commerce, Department of Economic Development, Department of Management, Department of Revenue and Finance, Department of Transportation, and Department of Workforce Development, and the State Treasurer to expand and coordinate the gathering of, analysis and distribution of economic data for the state as a whole, for geographic regions within the state, and for various economic sectors and labor pools.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and caused the Great Seal of Iowa to be affixed. Done at Des Moines this 5<sup>th</sup> day of December, in the year of our Lord two thousand three.

  
THOMAS J. VILSACK  
GOVERNOR



ATTEST:

  
CHESTER J. CULVER  
SECRETARY OF STATE