

IN THE NAME AND BY THE AUTHORITY OF THE STATE OF IOWA

EXECUTIVE ORDER NUMBER 20

There is hereby created within the Executive Offices of the State, the Governor's Economic Advisory Council.

SECTION ONE

It shall be the general function of the Governor's Economic Adviso Council to counsel, advise and assist in developing policies which affec the operation and budgeting of State government.

Specific functions of the Governor's Economic Advisory Council shal include but not be limited to:

- a. Providing assessments of current economic trends in income, employment, production and related indices.
- b. Providing forecasts of economic activity for use in budgeting and planning.
- c. Determining the economic impact of policy actions by the Iowa General Assembly and the Congress of the United States. Undertaking research projects of a broad nature as requested by
- d. the Governor.
- Serving as a clearinghouse of research projects of an economic e. nature by the academic and business communities and the distribution of the findings from such studies. f. Reporting to the Governor an assessment of current economic
- situations and policies and to make recommendations to aid in effective government and to promote maximum employment and production consistent with maintaining the quality of life in the

SECTION TWO

The Council may request, on behalf of itself or the Governor, the preparation of resource materials or reports from any agency and shall utilize existing data to the greatest extent in order to minimize the duplication of effort among agencies.

SECTION THREE

The Council shall initially consist of five members, appointed by t Governor, who shall give consideration to diversity in economic specialt The members of the Council shall serve at the pleasure of the Governor w designated one year terms.

SECTION FOUR

The Council of Economic Advisors shall meet as frequently as necessary to discharge its responsibilities. Members shall be compensated expenses incurred in performing their duties.

> IN TESTIMONY WHEREOF, I have hereunto subscribed my name and caused the Great Seal o the State of Iowa to be affixed. Done at Moines this 16 day of December in the year our Lord one thousand nine hundred seventy-

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