



Governor Kim Reynolds
Lt. Governor Adam Gregg

Adam Steen, Director

Date: August 30, 2022

To: Maria Wagenhofer, Legislative Services Agency

From: Adam Steen, Director

RE: Lease by and between BP Hickman Seventy Nine LLC and Iowa Department of Administrative Services on behalf of and for the benefit of the Iowa Department of Homeland Security and Emergency Management

Leased Premises: Approximately, 8,042 Square Feet of office space located at 7900 Hickman Road, Windsor Heights, Iowa 50324

Term of Lease: The lease shall commence on October 1, 2022 and shall end on September 30, 2027.

Cost of the Lease: For the lease term commencing on October 1, 2022 through September 30, 2027 the annual cost of this lease will be \$102,133.44 or approximately, \$12.70 per square foot per year payable in equal monthly installments of \$8,511.12 per month.

The total cost of this lease is \$510,667.20.

Source of Funding: Rent is cost shared by all funding sources managed by Iowa Homeland Security & Emergency Management.

Consequences of delaying or abandoning the lease: Iowa Homeland Security and Emergency Management would not be able to support local and statewide response and recovery efforts throughout Iowa.

We are submitting the above information, pursuant to 2021 Iowa Acts, House File 314. If you have questions or comments, please do not hesitate to contact Barbara Bendon at 515-281-8887 or email Barbara.Bendon@Iowa.gov.