
FISCAL UPDATE Article

Fiscal Services Division

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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATION

The Legislative Services Agency (LSA) received one real property lease notification from the Department of Administrative Services (DAS) in April 2023. The LSA received a real property lease notification on April 7, 2023, for a lease renewal between Iowa Lakes Community College and the DAS on behalf of the Iowa Department of Natural Resources (DNR). The lease is for approximately 5,101 square feet of office space in Spencer and will run from May 1, 2023, through April 30, 2028. The annual cost of the lease is approximately \$59,000 in equal monthly payments of approximately \$5,000. The total cost of the lease is approximately \$293,000. The lease will be funded through multiple State and federal funds based on the percentage of full-time equivalent (FTE) positions per program stationed at the field office.

LSA Staff Contact: Anthony Arellano (515.281.6764) anthony.arellano@legis.iowa.gov

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