FISCAL UPDATE Article

Fiscal Services Division February 6, 2023



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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATION

The Legislative Services Agency (LSA) received the following real property lease notifications from the Department of Administration Services (DAS) in January 2023:

- The LSA received a real property lease notification on January 27, 2023, for a lease renewal between Brick and Tile, LLC, and the DAS on behalf of the Department of Inspections and Appeals, Office of the State Public Defender. The lease is for approximately 3,082 square feet of office space in Mason City and will run from March 1, 2023, through February 29, 2028. The annual cost of the lease is approximately \$45,000 in equal monthly payments of approximately \$4,000. The total cost of the lease is approximately \$223,000. The lease will be funded through the State Public Defender General Fund appropriation.
- The LSA received a real property lease notification on January 27, 2023, for a lease renewal between CMM Co., LLC, and the DAS on behalf of the Department of Inspections and Appeals, Office of the State Public Defender. The lease is for approximately 2,890 square feet of office space in Burlington and will run from March 1, 2023, through February 29, 2028. The annual cost of the lease is approximately \$24,000 in equal monthly payments of approximately \$2,000. There will be a one-time tenant improvement cost of \$66,845. The total cost of the lease is approximately \$187,000. The lease will be funded through the State Public Defender General Fund appropriation.

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