
FISCAL UPDATE Article

Fiscal Services Division

December 2, 2022



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATION

The Legislative Services Agency (LSA) has received the following real property lease notification from the Department of Administrative Services (DAS) in the month of November:

The LSA received a real property lease notification on November 8, 2022, for a lease renewal between R&N Investment Properties, LLC, and the DAS on behalf of the Iowa Department of Public Safety. The lease is for approximately 1,673 square feet of office space and will run from February 1, 2023, through January 31, 2028. The annual cost of the lease is approximately \$15,000 in equal monthly payments of approximately \$1,000. The total cost of the lease is approximately \$75,000. The lease will be funded through the Public Safety General Fund appropriation.

LSA Staff Contact: Xavier Leonard (515.725.0509) xavier.leonard@legis.iowa.gov

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