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## FISCAL UPDATE Article

Fiscal Services Division

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### DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) has received the following real property lease notifications from the Department of Administrative Services (DAS):

- The LSA received a real property lease notification on July 7, 2022, for a lease renewal between the DAS and Midtown Development on behalf of the Iowa Department of Inspections and Appeals, Office of the State Public Defender. The lease is for approximately 6,043 square feet of office space in Waterloo and will run from September 1, 2022, through August 31, 2023. The annual cost of the lease is approximately \$77,000 in equal monthly installments of approximately \$6,000. The lease is funded by the Office of the State Public Defender General Fund appropriation.
- The LSA received a real property lease notification on July 22, 2022, for a new lease between the DAS and Lincoln Savings Bank on behalf of the Iowa Department of Human Services. The lease is for approximately 4,927 square feet of office space in Waterloo and will run from September 1, 2022, through August 31, 2027. The annual cost of the lease is approximately \$76,000, and there is a one-time tenant improvement cost of approximately \$57,000. The total cost of the lease is approximately \$436,000. The lease will be funded between a State (34.0%) and federal (66.0%) program match.

2021 Iowa Acts, [House File 314](#), requires the DAS and Executive Branch authorities to notify the LSA at least 30 days prior to any purchase or lease of real property for which any part of the total amount of the contract is at least \$50,000. House File 314 also requires the LSA to submit all notifications to the Government Oversight Standing Committees.

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