
FISCAL UPDATE Article

Fiscal Services Division

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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) has received a real property lease notifications on April 15, 2022, from the Department of Administrative Services (DAS) for a lease renewal between the DAS and Gateway Drive Real Estate, L.L.C., on behalf of the Iowa Department of Transportation (DOT).

The lease is for approximately 2,947 square feet of office space in Dubuque and will run from September 1, 2022, through August 31, 2025.

The annual cost of the lease will be \$44,205 in equal monthly installments of \$3,684. The total cost of the lease is \$132,615. The lease will be funded through the DOT operational cost center.

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