## **FISCAL UPDATE Article**

Fiscal Services Division March 25, 2022



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## DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) has received the following real property lease renewal notifications from the Department of Administrative Services (DAS):

- The LSA received a notification on February 7, 2022, for a new lease renewal between the DAS and the Clay County Board of Supervisors, on behalf of Iowa Workforce Development (IWD). The lease is for approximately 5,151 square feet of office space in Spencer and will run from July 1, 2022, through June 30, 2027. The annual cost of the lease is \$45,071.28 in equal monthly installments of \$3,755.94. The total cost of the lease is \$225,356.40. The IWD will utilize a mixture of federal and State funding for the lease.
- The LSA received a notification on February 14, 2022, for a new lease renewal between the DAS and MLK River Park, LLC, on behalf of the lowa Department of Human Services (DHS). The lease is for approximately 6,555 square feet of office space in Des Moines and will run from August 1, 2022, through July 31, 2023. The annual cost of the lease is \$93,905.92 in equal monthly installments of \$7,825.46. The total cost of the lease is \$93,905.92. The lease is funded by a split between a State and federal match (an approximately 70.0% State match in FY 2022 and an estimated 73.4% State match in FY 2023).
- The LSA received a notification on March 2, 2022, for a new lease renewal between the DAS and ISA VI, LLC, on behalf of the Iowa Department of Homeland Security and Emergency Management. The lease is for approximately 60,000 square feet of storage space in Urbandale on a month-to month basis, not to exceed one year. The monthly cost of the lease is \$42,500, and the total annual cost is not to exceed \$510,000. The lease is funded by <a href="American Rescue Plan Act">American Rescue Plan Act</a> (ARPA) funds. The purpose of the lease is to provide storage space for State-owned emergency supplies and personal protective equipment (PPE).
- The LSA received a notification on March 4, 2022, for a new lease renewal between the DAS and Paul Maurer, on behalf of the DHS, Child Support Recovery Unit. The lease is for approximately 4,425 square feet of office space in Spencer and will run from July 1, 2022, through June 30, 2024. The annual cost of the lease is \$50,220 in equal monthly installments of \$4,185. The total cost of the lease is \$100,440. The lease is funded by a split between a State and federal program match (a 34.0% State match).
- The LSA received a notification on March 17, 2022, for a new lease renewal between the DAS and Ronald McMillen, on behalf of the Iowa Department of Transportation (DOT). The lease is for approximately 3,392 square feet of storage space in Ames and will run from September 1, 2022, through August 31, 2027. The annual cost of the lease is \$18,600 in equal monthly installments of \$1,550. The total cost of the lease is \$93,000. The lease is funded by the DOT operational cost center.

2021 Iowa Acts, <u>HF 314</u> (Departments and Agencies, Office Space Act), requires the DAS and Executive Branch authorities to notify the LSA at least 30 days prior to any purchase or lease of real property for which any part of the total amount of the contract is at least \$50,000. House File 314 also requires the LSA to submit all notifications to the Government Oversight Standing Committees.

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