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## FISCAL UPDATE Article

Fiscal Services Division

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### DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATION

The Legislative Services Agency (LSA) received a real property lease notification from the Department of Administrative Services (DAS) on September 1, 2021, for a new lease between the DAS and BP Hickman Seventy Nine, LLC, on behalf of the Iowa Department of Homeland Security and Emergency Management (HSEMD).

The lease is for approximately 8,042 square feet of office space in Windsor Heights and will run from October 1, 2021, through September 30, 2022. According to DAS, the HSEMD's existing office space is inadequate to meet current staffing levels for disaster response and recovery.

The annual cost of the lease is \$91,679 in equal monthly installments of \$7,639. The Department will utilize federal funding for the lease.

The 2021 Iowa Acts, [HF 314](#) (Departments and Agencies, Office Space Act), requires the DAS and Executive Branch authorities to notify the LSA at least 30 days prior to any purchase or lease of real property in which any part of the total amount of the contract is at least \$50,000. House File 314 also requires the LSA to submit all notifications to the Government Oversight Standing Committees.

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