
FISCAL UPDATE Article

Fiscal Services Division

November 17, 2020



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COVID-19 — IOWA CORONAVIRUS RELIEF FUND UPDATE (NOVEMBER 2020)

Fund Update. Iowa received \$1.250 billion in federal funds through the [Coronavirus Aid, Relief, and Economic Security \(CARES\)](#) Act on April 20, 2020. To date, \$1.9 million in interest earnings has been credited to the Fund. As of November 16, 2020, a total of \$1.170 billion has been transferred from the Iowa Coronavirus Relief Fund (ICRF) to various programs for addressing costs associated with the COVID-19 pandemic. The current balance in the Fund is \$82.0 million.

Iowa Coronavirus Relief Fund	
Year-to-Date Revenues and Expenses	
As of November 16, 2020	
In Millions	
Revenues	
Federal Support (CARES Act)	\$ 1,250.0
Interest	1.9
Total	<u>\$ 1,251.9</u>
Transfers	
Department on Administrative Services	\$ 1.2
Department on Aging	0.3
Agriculture & Land Stewardship	11.0
College Student Aid Commission	5.1
Economic Development Authority	170.2
Homeland Security & Emergency Management	62.0
Human Services	95.7
Inspections and Appeals	0.9
Iowa Finance Authority	111.3
Natural Resources	0.0
Office of the Chief Information Officer	95.0
Public Safety	10.0
Revenue	103.0
Workforce Development	504.3
Total	<u>\$ 1,169.9</u>
Balance	<u><u>\$ 82.0</u></u>

Note: The sum of the numbers may not equal totals due to rounding.

Of the \$1.170 billion that has been transferred, a total of \$855.1 million has been expended from the various programs. The following table shows the transfers and expenditures by program as of November 16, 2020. A summary explanation of the programs funded through the ICRF can be found [here](#).

Iowa Coronavirus Relief Fund		
Year-to-Date Transfers and Expenses		
As of November 16, 2020		
	Transfers Amounts	Expenses
Expenditures		
Department of Administrative Services		
Support for Local Government Relief Payments	\$ 1,180,000	\$ 0
Department on Aging		
AAA Nutrition Programs	264,586	0
Department of Agriculture & Land Stewardship		
Feeding low ans Initiative	1,300,054	639,907
low a Disposal Assistance Program	4,811,500	4,763,861
Renew able Fuels Retail Recovery Program	4,843,576	6,058,776
Total	<u>\$ 10,955,130</u>	<u>\$ 11,462,544</u>
College Student Aid Commission		
Last-Dollar Scholarship Program Fund	5,100,000	5,100,000
Economic Development Authority		
Small Business Disaster Assistance Fund	\$ 96,000,000	\$ 94,624,862
AmeriCorps	60,000	227,347
Biofuels Relief Fund	12,650,000	10,251,052
Small Business Utility Assistance Program	15,000,000	2,712,774
low a Hospital COVID-19 Relief Program	25,000,000	0
Nonprofit Recovery Program	10,000,000	7,880,834
Movie Theater Relief Fund	5,500,000	0
low a State Fair Relief Fund	6,000,000	0
Total	<u>\$ 170,210,000</u>	<u>\$ 115,696,868</u>
Department of Homeland Security & Emergency Management		
Feeding low ans Initiative - Food Banks	1,000,000	334,777
FEMA Public Assistance Program - State Match	50,000,000	18,117,800
FEMA Public Assistance Program - Local Match	10,000,000	0
COVID-19 Staffing	1,000,000	448,449
Total	<u>\$ 62,000,000</u>	<u>\$ 18,901,026</u>
Department of Human Services		
Double Up Food Bucks Program	2,000,000	2,000,000
Commodity Supplemental Foods Program	2,000,000	374,289
Mental Health Programs & Habilitation Services	30,000,000	13,753,162
Medicaid Mental Health Providers	10,000,000	5,094,783
Medicaid Substance Use Disorder Providers	10,000,000	7,020,824
MHDS Regions	30,000,000	30,000,000
Agency COVID-19 Mitigation	11,716,632	2,833,502
Total	<u>\$ 95,716,632</u>	<u>\$ 61,076,559</u>

<u>Expenditures</u>	<u>Transfers Amounts</u>	<u>Expenses</u>
Department of Inspections and Appeals		
Health Facilities - Database and Telework Upgrades	875,233	0
Iowa Finance Authority		
Iowa Eviction and Foreclosure Prevention Program	32,400,000	26,769,237
Iowa Livestock Producer Relief Fund	62,850,000	61,161,246
Iowa Beginning Farmer Debt Relief Fund	16,000,000	5,732,130
Total	<u>\$ 111,250,000</u>	<u>\$ 93,662,613</u>
Judicial Branch		
Court Tech & Modernization	0	32,887
Department of Natural Resources		
Wallace Building Access Upgrades	32,635	0
Office of the Chief Information Officer		
Broadband Grants	50,000,000	5,447,577
Technology Projects	44,988,225	7,345,464
Total	<u>\$ 94,988,225</u>	<u>\$ 12,793,041</u>
Department of Public Safety		
Expenses for Public Health Emergency Response	10,000,000	0
Department of Revenue		
Local Government Relief Payments	103,000,000	46,418,020
Department of Workforce Development		
Unemployment Insurance Trust Fund	490,000,000	490,000,000
Future Ready Iowa - Employer Innovation Fund	4,350,000	0
Apprenticeship Incentive Grant Program	10,000,000	0
Total	<u>\$ 504,350,000</u>	<u>\$ 490,000,000</u>
Total Transfers and Expenditures	<u>\$ 1,169,922,441</u>	<u>\$ 855,143,559</u>

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