FISCAL UPDATE Article

Fiscal Services Division October 9, 2020



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COVID 19 — BUSINESS DISRUPTION RELIEF PROGRAM — OCTOBER 2020

Business Disruption Relief Program. Governor Reynolds announced the establishment of the Business Disruption Relief Program on September 2, 2020. The Program will provide grants to bars, taverns, and other establishments impacted by the August 27, 2020, COVID-19 disaster proclamation, which closed bars in six counties: Black Hawk, Dallas, Johnson, Linn, Polk, and Story. Eligible businesses will receive a one-time grant to assist with cash flow. The Program is an extension of the lowa Small Business Relief Grant Program. The application period for a grant was September 10 through September 24, 2020.

Awards. On October 5, 2020, the Iowa Economic Development Authority (IEDA) awarded \$2.6 million in grants to eligible businesses in all six counties. The award list can be found here.

Eligibility. To be eligible for a grant, a business must be in a county listed above and must be one of the following types:

- Licensed bar or tavern
- Brewery
- Distillery
- Winery
- Another eligible licensed establishment that sells alcoholic beverages for consumption on premises

Eligible businesses must also be in good standing with the Iowa Alcoholic Beverages Division, the Iowa Department of Inspections and Appeals, and the Iowa Department of Revenue.

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