
FISCAL UPDATE Article

Fiscal Services Division

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STATE REVENUES AND EXPENDITURES RELATED TO COVID-19

The LSA Fiscal Services Division published a new [State of Iowa Financial Update](#) related to COVID-19 on July 15, 2020. The report is the third in a series designed to provide the General Assembly with updates on the State budget as Iowa responds to coronavirus 2019 (COVID-19). Since the second [update](#) on June 4, 2020, the 2020 Legislative Session has concluded and the FY 2021 budget has been signed into law. The General Assembly appropriated a total of \$7.779 billion from the General Fund for FY 2021, which is a reduction of \$45.9 million (0.6%) compared to the revised FY 2020 appropriations after factoring in the supplemental appropriations. The FY 2021 appropriations are also \$244.4 million below the expenditure limitation.

The report provides the following updated information:

- An update on Federal Stimulus Awards including a table of federal grant awards by agency (page 3), a detailed table of funding received to date (pages 8-13), the Governor's planned allocations, and an updated table of year-to-date revenue and expenditures of the Coronavirus Relief Fund.
- An update on State revenues (page 14).
- An update on the State budget, including the Rebuild Iowa Infrastructure Fund (page 18).
- An update on various subcommittee issues that are new or have changed since the previous publication. This includes an update on the Governor's Economic Recovery Advisory Board (page 24), Iowa Small Business Relief Program (page 27), and a new Medicaid balance sheet and enrollment information (page 28).

Additional articles and information related to COVID-19 are available on the LSA website at: www.legis.iowa.gov/publications/fiscal/covidanalysis

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