641-202.2 (135) Letter of intent.

202.2(1) Before applying for a certificate of need, the sponsor of a proposed new institutional health service or changed institutional health service shall submit a letter of intent to the department. The letter of intent shall contain the following:

a. A brief description of the proposed project;

b. The project's location;

c. The project's estimated cost (site costs, land improvements, facility costs, movable equipment and financing costs); and

d. An explanation of how the project will be financed.

202.2(2) The letter shall be submitted as soon as possible after the initiation of the applicant's planning process and in any case not less than 30 calendar days before applying for a certificate of need and before substantial expenditures are made. This 30-day waiting period shall begin upon the department's receipt of the applicant's letter of intent.

202.2(3) The department shall make available on the certificate of need Web page located on the department's Web site, <u>www.idph.state.ia.us</u>, all criteria and standards which are pertinent to an application.

202.2(4) A letter of intent received by the department shall be valid for a period of one year from the date of receipt by the department. The sponsor may renew the validity of a letter of intent by providing written notification to the department prior to the one-year expiration date.

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