IAC Ch 112, p.1

191—112.9(521B) Prohibition against avoidance. No insurer that has covered policies as to which this chapter applies, as set forth in rule 191—112.3(521B), shall take any action or series of actions, or enter into any transaction or arrangement or series of transactions or arrangements, if the purpose of such action, transaction or arrangement or series thereof is to avoid the requirements of this chapter, or to circumvent its purpose and intent, as set forth in rule 191—112.2(521B). [ARC 3496C, IAB 12/6/17, effective 1/10/18]