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481—101.2(99B) Prizes. All prizes shall be merchandise. The value of any prize shall not exceed \$950. Small merchandise prizes may be exchanged for a prize of greater value if the value of the exchanged prize does not exceed \$950. A prize which cannot be obtained shall not be displayed.

This rule is intended to implement Iowa Code section 99B.31. [ARC 4732C, IAB 10/23/19, effective 11/27/19]