11—116.2(8A) Senior competition scholarship established. The Terrace Hill commission maintains an endowment fund to be used for the purposes of conducting a piano competition and providing scholarships to the winners of the senior piano competition. Participants in the competition must be Iowa high school seniors who will be entering freshmen with a piano major or minor at one of Iowa's public or private colleges or universities. The scholarship is called "The First Family of Iowa Scholarship from the Terrace Hill Endowment for the Musical Arts." The first-, second- and third-place participants shall receive one-time scholarships. One-half of each scholarship shall be presented each year for a two-year period. In the event the first-place participant is disqualified or otherwise unable to utilize the scholarship, the judges may choose to award the first-place scholarship to the second- or third-place participant. Such a decision must be accompanied by a written statement in which the judges set out their opinion that the second- or third-place participant has sufficient talent to merit the increased scholarship. The scholarship may be supplemented by other benefits, publicity or opportunities as may be arranged by the commission.

All scholarships will be determined by the THEMA board of trustees as set forth in the requirements the board establishes and posts on the THEMA Web site: <u>www.TerraceHillPianoCompetition.org</u>. The scholarships will be paid directly to the colleges or universities attended by the participants. [ARC 3262C, IAB 8/16/17, effective 9/20/17; see Delay note at end of chapter]