265-22.5(16,PL106-169) Amount of rent subsidy.

22.5(1) Use of subsidy. Assistance shall be used for rental expense directly related to the youth's lease of a rental unit. The monthly payment shall be for a rental unit with one bedroom or a proportionate share of rental costs in units containing more than one bedroom. An exception for additional bedrooms will be made for minor dependents residing in the rental unit.

22.5(2) Subsidy amount. The subsidy amount is the difference, not to exceed \$350, between:

a. The lesser of the actual rent or fair market rent under guidelines of the applicable HUD low-rent housing program in the county where the youth's residence is located, and

b. Thirty percent of the youth's monthly gross earned and unearned income.

22.5(3) *Monthly payment.* So long as funds remain and eligibility requirements of this chapter continue to be met, the organization shall receive an ongoing monthly payment on behalf of the youth approved for rent subsidy. The monthly payment will equal the amount determined pursuant to subrule 22.5(2).