875—1.37(17A,25B) Fiscal impact statement.

1.37(1) The division will prepare and submit a fiscal impact statement to satisfy the requirements of Iowa Code sections 17A.4(4) and 25B.6 if a notice of intended action or a rule filed without notice necessitates new annual expenditures of at least \$100,000 or combined expenditures of at least \$500,000 within five years by all affected persons.

1.37(2) If the division determines at the time it adopts a rule that the fiscal impact statement upon which the rule is based contains errors, the division will, at the same time, issue a corrected fiscal impact statement and publish the corrected fiscal impact statement in the Iowa Administrative Bulletin. [ARC 4639C, IAB 8/28/19, effective 10/2/19]