

**191—93.6 (511,521A) Reporting requirements for conduit derivative transactions.**

**93.6(1) *Reporting frequency.*** The conduit shall report conduit derivative transaction activities quarterly to the Iowa insurance commissioner.

**93.6(2) *Contents of reports.*** The conduit shall report conduit derivative transaction activities consistent with Schedule DB reporting requirements as prescribed by the accounting practices and procedures manual of the National Association of Insurance Commissioners.

**93.6(3) *Exemptions from reporting requirements.*** Upon application, a conduit may be exempted by the insurance commissioner from the reporting requirements of this rule if all of the conduit's obligations arising out of the conduit's derivative transaction activities are unconditionally guaranteed by a qualified counterparty.

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