IAC Ch 3, p.1

189—3.6(533) Certification of vote on conversion proposal.

3.6(1) The board of directors of the converting credit union shall certify the results of the membership vote to the superintendent within ten calendar days after the vote is taken.

3.6(2) The board of directors shall also certify at the same time that the notice, ballot and other written materials provided to members were identical to those submitted pursuant to 189—3.5(533) or provide copies of any new or revised materials and an explanation of the reasons for the changes. [ARC 0938C, IAB 8/7/13, effective 9/15/13]