265—18.1(17A,16) Definitions. The following words and phrases, when used in this chapter, shall have the meanings set forth below unless a meaning is inconsistent with the manifest intent or the context of a particular rule:

"Authority" means the Iowa finance authority whose powers are exercised by a board of nine voting members appointed by the governor pursuant to Iowa Code section 16.2.

"*Executive director*" means the executive director of the authority appointed by the governor pursuant to Iowa Code section 16.6, or the executive director's designee.

"*Person*" means an individual, corporation, limited liability company, government or governmental subdivision or agency, business trust, trust, partnership or association, or any legal entity.

"Waiver" means an action by the authority which suspends in whole or in part the requirements or provisions of a rule as applied to a person on the basis of the particular circumstances of that person. [ARC 5642C, IAB 6/2/21, effective 7/7/21]