IAC Ch 33, p.1

- 191—33.8(508A) Applications. The application for a variable life insurance policy shall contain:
- **33.8(1)** A prominent statement that the death benefit may be variable or fixed under specified conditions.
- **33.8(2)** A prominent statement that cash values may increase or decrease in accordance with the experience of the separate account (subject to any specified minimum guarantees).
- **33.8(3)** Questions designed to elicit information which enable the insurer to determine the suitability of variable life insurance for the applicant.