

361—7.5(29C) Eligibility for state disaster loans and grants.

7.5(1) Loans. To be eligible for disaster loans, a governmental subdivision must have potential or actual expenditures for disaster caused local government expenses amounting to at least \$6 for each person (pop. last U.S. census or official school district census) in the governmental subdivision. Disaster loans can be applied to the following or similar examples of eligible local government items of work: flood fighting, rescue, debris clearance, safety, health and sanitation measures. Also repair or replacement (without improvement of the original facility) of roads, streets, bridges, dikes, levees, and drainage facilities, public utilities and buildings and equipment.

The loan, without interest, may be repaid by the maximum annual emergency levy as authorized by Iowa Code sections 24.6 and 384.8. The loan shall be repaid within 20 years.

7.5(2) Grants. At the discretion of the executive council 50 percent of the eligible loan amount may be provided in the form of a grant. The grant shall not exceed \$50,000 and shall not be provided for the purpose of snow removal and other expenses resulting from a blizzard.