554.9609 Secured party's right to take possession after default.

- 1. Possession rendering equipment unusable disposition on debtor's premises. After default, a secured party:
 - a. may take possession of the collateral; and
- b. without removal, may render equipment unusable and dispose of collateral on a debtor's premises under section 554.9610.
 - 2. Judicial and nonjudicial process. A secured party may proceed under subsection 1:
 - a. pursuant to judicial process; or
 - b. without judicial process, if it proceeds without breach of the peace.
- 3. Assembly of collateral. If so agreed, and in any event after default, a secured party may require the debtor to assemble the collateral and make it available to the secured party at a place to be designated by the secured party which is reasonably convenient to both parties.

2000 Acts, ch 1149, §107, 187 Referred to in §554.9102, 554.9602, 554.9603