

**536A.27 Penalty.**

If any officer, director, or agent of any corporation engaged in the business of operating an industrial loan company shall violate any of the provisions of [this chapter](#) which are not also violations of the Iowa consumer credit code, [chapter 537](#); or if any person individually or as a partner, or officer, director, or agent of any corporation shall engage in the business of operating an industrial loan company without obtaining the license required by [section 536A.3](#), when that person is not required by [section 537.2301](#) to have a license, the person shall be guilty of a serious misdemeanor. Violations of the Iowa consumer credit code, [chapter 537](#), shall be subject to the penalties provided therein.

[C66, 71, 73, 75, 77, 79, 81, §536A.27]

[2003 Acts, ch 44, §114](#)