

490.745 Discontinuance or settlement.

A derivative proceeding shall not be discontinued or settled without the court's approval. If the court determines that a proposed discontinuance or settlement will substantially affect the interests of the corporation's shareholders or a class or series of shareholders, the court shall direct that notice be given to the shareholders affected.

[2002 Acts, ch 1154, §28, 125; 2021 Acts, ch 165, §83, 230](#)

Referred to in [§490.747](#)