

**488.104 Nature, purpose, and duration of entity.**

1. A limited partnership is an entity distinct from its partners. A limited partnership is the same entity regardless of whether its certificate states that the limited partnership is a limited liability limited partnership.

2. A limited partnership may be organized under [this chapter](#) for any lawful purpose.

3. A limited partnership has a perpetual duration.

[2004 Acts, ch 1021, §4, 118](#)

Referred to in [§488.1204](#)