

**455H.309 Incremental property taxes.**

To encourage economic development and the recycling of contaminated land to promote the purposes of [this chapter](#), cities and counties may provide by ordinance that the costs of carrying out response actions under [this chapter](#) are to be reimbursed, in whole or in part, by incremental property taxes over a six-year period. A city or county which implements the option provided for under [this section](#) shall provide that taxes levied on property enrolled in the land recycling program under [this chapter](#) each year by or for the benefit of the state, city, county, school district, or other taxing district shall be divided as provided in [section 403.19, subsections 1 and 2](#), in the same manner as if the enrolled property was taxable property in an urban renewal project. Incremental property taxes collected under [this section](#) shall be placed in a special fund of the city or county. A participant shall be reimbursed with moneys from the special fund for costs associated with carrying out a response action in accordance with rules adopted by the commission. Beginning in the fourth of the six years of collecting incremental property taxes, the city or county shall begin decreasing by twenty-five percent each year the amount of incremental property taxes computed under [this section](#).

[97 Acts, ch 127, §23](#)