

**504.1705 Public benefit, mutual benefit, and religious corporations.**

For the purposes of [this chapter](#), each domestic corporation shall be deemed a public benefit, mutual benefit, or religious corporation as follows:

1. A corporation designated by statute as a public benefit corporation, a mutual benefit corporation, or a religious corporation is deemed to be the type of corporation designated by that statute.

2. A corporation that does not come within [subsection 1](#) but is organized primarily or exclusively for religious purposes is a religious corporation.

3. A corporation that does not come within [subsection 1 or 2](#) but which is recognized as exempt under section 501(c)(3) of the Internal Revenue Code, or any successor section, is a public benefit corporation.

4. A corporation that does not come within [subsection 1, 2, or 3](#), but which is organized for a public or charitable purpose and which upon dissolution must distribute its assets to a public benefit corporation, the United States, a state, or a person recognized as exempt under section 501(c)(3) of the Internal Revenue Code, or any successor section, is a public benefit corporation.

5. A corporation that does not come within [subsection 1, 2, 3, or 4](#) is a mutual benefit corporation.

[2004 Acts, ch 1049, §180, 192](#)

Referred to in [§504.141](#)