490.905 Foreign insurance companies becoming domestic.

- 1. The secretary of state, upon a corporation complying with this section and upon the filing of articles of incorporation and upon receipt of the fees as provided in this chapter, shall issue an acknowledgment of receipt of document as of the date of the filing of the articles of incorporation with the secretary of state. The acknowledgment of receipt of document shall state on its face that it is issued in accordance with this section. The secretary of state shall then notify the appropriate officer of the state or country of the corporation's last domicile that the corporation is now a domestic corporation domiciled in this state. This section applies to life insurance companies, and to insurance companies doing business under chapter 515.
- 2. A corporation becoming domiciled in this state under subsection 1 shall not be required to comply with any other requirements under this subchapter.

2021 Acts, ch 165, \$128, 230 Referred to in \$508.12, 515.78, 515E.3A Section effective January 1, 2022; 2021 Acts, ch 165, \$230 NEW section