

490.857 Insurance.

A corporation may purchase and maintain insurance on behalf of an individual who is a director or officer of the corporation, or who, while a director or officer of the corporation, serves at the corporation's request as a director, officer, partner, trustee, employee, or agent of another domestic or foreign corporation, or a joint venture, trust, employee benefit plan, or other entity, against liability asserted against or incurred by the individual in that capacity or arising from the individual's status as a director or officer, regardless of whether the corporation would have power to indemnify or advance expenses to the individual against the same liability under [this part](#).

[89 Acts, ch 288, §105](#); [2002 Acts, ch 1154, §51, 125](#); [2021 Acts, ch 165, §117, 230](#)

Referred to in [§491.3](#), [491.16](#), [497.34](#), [498.36](#), [499.59A](#), [508C.16](#), [524.801](#)

2021 amendment effective January 1, 2022; 2021 Acts, ch 165, §230

Section stricken and rewritten