490.808 Removal of directors by shareholders.

- 1. The shareholders may remove one or more directors with or without cause unless the articles of incorporation provide that directors may be removed only for cause.
- 2. If a director is elected by a voting group of shareholders, only the shareholders of that voting group may participate in the vote to remove that director.
- 3. A director may be removed if the number of votes cast to remove exceeds the number of votes cast not to remove the director, except to the extent the articles of incorporation or bylaws require a greater number. However, if cumulative voting is authorized, a director shall not be removed if, in the case of a meeting, the number of votes sufficient to elect the director under cumulative voting is voted against removal and, if action is taken by less than unanimous written consent, voting shareholders entitled to the number of votes sufficient to elect the director under cumulative voting do not consent to the removal.
- 4. A director may be removed by the shareholders only at a meeting called for the purpose of removing the director, and the meeting notice must state that removal of the director is a purpose of the meeting.

89 Acts, ch 288, §79; 91 Acts, ch 211, §6; 2021 Acts, ch 165, §94, 230 2021 amendment effective January 1, 2022; 2021 Acts, ch 165, §230 Section stricken and rewritten