

490.807 Resignation of directors.

1. A director may resign at any time by delivering a written notice of resignation to the board of directors or its chair, or to the secretary.

2. A resignation is effective as provided in [section 490.141, subsection 9](#), unless the resignation provides for a delayed effectiveness, including effectiveness determined upon a future event or events. A resignation that is conditioned upon failing to receive a specified vote for election as a director may provide that it is irrevocable.

[89 Acts, ch 288, §78](#); [2013 Acts, ch 31, §25, 82](#); [2021 Acts, ch 165, §93, 230](#)

Referred to in [§490.810](#)

2021 amendment effective January 1, 2022; 2021 Acts, ch 165, §230

Section stricken and rewritten