490.743 Stay of proceedings.

If the corporation commences an inquiry into the allegations made in the demand or complaint, the court may stay any derivative proceeding for such period as the court deems appropriate.

2002 Acts, ch 1154, §26, 125; 2021 Acts, ch 165, §81, 230 Referred to in §490.747 2021 amendment effective January 1, 2022; 2021 Acts, ch 165, §230 Section stricken and rewritten