## 403.4 Resolution of necessity.

A municipality shall not exercise the authority conferred upon municipalities by this chapter until after its local governing body has adopted a resolution finding that:

- 1. One or more slum, blighted or economic development areas exist in the municipality.
- 2. The rehabilitation, conservation, redevelopment, development, or a combination thereof, of the area is necessary in the interest of the public health, safety, or welfare of the residents of the municipality.

 $\begin{array}{l} [C58,\, 62,\, 66,\, 71,\, 73,\, 75,\, 77,\, 79,\, 81,\, \$403.4] \\ 85 \,\, Acts,\, ch\,\, 66,\, \$2;\, 2020\,\, Acts,\, ch\,\, 1063,\, \$210 \\ \text{Referred to in } \$403.14,\, 403.15 \end{array}$