

**633D.4 Registration in beneficiary form — applicable law.**

1. A security may be registered in beneficiary form if the form is authorized by [this chapter](#) or a similar statute of the state of any of the following:

- a. The state of organization of the issuer or registering entity.
- b. The state of location of the registering entity's principal office.
- c. The state of location of the office of the entity's transfer agent or the office of the entity making the registration.
- d. The state of the address listed as the owner's at the time of registration.

2. A registration governed by the law of a jurisdiction in which [this chapter](#) or a similar statute is not in force or was not in force when a registration in beneficiary form was made is presumed to be valid and authorized as a matter of contract law.

[97 Acts, ch 178, §20](#)

CS97, §633.803

[2005 Acts, ch 38, §52, 53](#)

CS2005, §633D.4