

490.805 Terms of directors generally.

1. The terms of the initial directors of a corporation expire at the first shareholders' meeting at which directors are elected.

2. *a.* The terms of all other directors expire at the next annual shareholders' meeting following their election unless their terms are staggered under [section 490.806](#).

b. (1) Notwithstanding paragraph "*a*", for a public corporation subject to [section 490.806A, subsection 1](#), or [section 490.806B](#), the terms of directors shall be staggered as provided in [section 490.806A, subsection 1](#), or may be staggered as provided in [section 490.806B](#).

(2) This paragraph "*b*" is repealed on January 1, 2022.

3. A decrease in the number of directors does not shorten an incumbent director's term.

4. *a.* The term of a director elected to fill a vacancy expires at the next shareholders' meeting at which directors are elected.

b. (1) Notwithstanding paragraph "*a*", for a public corporation subject to [section 490.806A, subsection 1](#), or [section 490.806B](#), the term of a director elected to fill a vacancy expires as provided in [section 490.806A, subsection 1](#), or [section 490.806B](#).

(2) This paragraph "*b*" is repealed on January 1, 2022.

5. Despite the expiration of a director's term, the director continues to serve until a successor for that director is elected and qualifies or until there is a decrease in the number of directors.

[89 Acts, ch 288, §76](#); [2011 Acts, ch 2, §4, 10](#); [2018 Acts, ch 1015, §2](#)